COMMISSION REGULATION (EEC) No 992/86

of 4 April 1986

suspending advance fixing of the monetary compensatory amounts

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture [1],

Having regard to Commission Regulation (EEC) No 3155/85 of 11 November 1985 providing for the advance fixing of monetary compensatory amounts [2], as last amended by Regulation (EEC) No 3826/85 [3], and in particular Article 11 (2) thereof,

Whereas, in view of the monetary situation and the uncertainty reigning on the exchange markets, there is a danger that the continuation of the present system could give rise to speculative operations; whereas the advance fixing of monetary compensatory amounts should therefore be suspended,

HAS ADOPTED THIS REGULATION:

Article 1

Advance fixing of the monetary compensatory amounts shall be suspended from 5 April 1986.

Article 2

This Regulation shall enter into force on 5 April 1986. It shall apply until 9 April 1986.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 April 1986.

For the Commission

Lorenzo NATALI

Vice-President

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[1] OJ No L 164, 24. 6. 1985, p. 6.
[2] OJ No L 310, 21. 11. 1985, p. 22.
[3] OJ No L 371, 31. 12. 1985, p. 1.