COMMISSION REGULATION (EEC) No 996/86
of 4 April 1986
suspending advance fixing of the export refunds on rice

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1418/76 of 21 June 1976 on the common organization of the market in rice [1], as last amended by Regulation (EEC) No 3768/85 [2], and in particular the second paragraph of Article 17 (7) thereof,

Whereas Article 17 (7) of Regulation (EEC) No 1418/76 provides that the provisions concerning advance fixing of the refunds may be suspended if the market situation shows that the application of such provisions will or is likely to cause difficulties;

Whereas, in view of the monetary situation and the uncertainty reigning on the exchange markets, there is a danger that the continuation of the present system could give rise to speculative operations; whereas the advance fixing of the export refunds on rice should therefore be suspended,

HAS ADOPTED THIS REGULATION:

Article 1

Advance fixing of the export refunds for the products referred to in Article 1 of Regulation (EEC) No 1418/76 is hereby suspended from 5 until 8 April 1986.

Article 2

This Regulation shall enter into force on 5 April 1986.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 April 1986.

For the Commission
Lorenzo NATALI
Vice-President

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[1] OJ No L 166, 25. 6. 1976, p. 1.
[2] OJ No L 362, 31. 12. 1985, p. 8.