COMMISSION REGULATION (EEC) No 1478/87

of 27 May 1987

fixing the maximum export refunds on olive oil for the fifth partial invitation to tender under the standing invitation to tender issued by Regulation (EEC) No 3942/86

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats (1), as last amended by Regulation (EEC) No 1454/86 (2),

Having regard to Council Regulation (EEC) No 1650/86 af 26 May 1986 on the refunds and levies applicable to exports of olive oil (3), and in particular Article 7 thereof,

Whereas Commission Regulation (EEC) No 3942/86 (4) issued a standing invitation to tender with a view to determining the export refunds on olive oil;

Whereas Article 7 of Regulation (EEC) No 3942/86 provides that maximum amounts are to be fixed for the export refunds in the light in particular of the current situation and foreseeable developments on the Community and world olive-oil markets and on the basis of the tenders received; whereas contracts are awarded to any tenderer who submits a tender at the level of the maximum refund or at a lower level;

Whereas, for the purposes of applying the abovementioned provisions, the maximum export refunds should be set at the levels specified in Article 1;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The maximum export refunds for olive oil for the fifth partial invitation to tender under the standing invitation to tender issued by Regulation (EEC) No 3942/86 are hereby fixed at the following levels, on the basis of the tenders submitted by 23 May 1987:

1. Quality 15.07 A I a) in containers of a capacity not exceeding 5 litres: 45,96 ECU/100 kilograms.

2. Quality 15.07 A I a) in containers of a capacity exceeding 5 litres: 90,80 ECU/100 kilograms.

3. Quality 15.07 A II a) in containers of a capactiy not exceeding 5 litres: 46,00 ECU/100 kilograms.

4. Quality 15.07 A II a) in containers of a capacity exceeding 5 litres: 94,88 ECU/100 kilograms.

5. Quality 15.07 A II b) in containers of a capacity not exceeding 5 litres: 10,00 ECU/100 kilograms.

6. Quality 15.07 A II b) in containers of a capacity exceeding 5 litres: 53,00 ECU/100 kilograms.

Article 2

This Regulation shall enter into force on 1 June 1987.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 May 1987.

For the Commission

Frans ANDRIESSEN

Vice-President

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 133, 21. 5. 1986, p. 8.
(3) OJ No L 145, 30. 5. 1986, p. 8.
(4) OJ No L 365, 24. 12. 1986, p. 30.