COUNCIL REGULATION (EEC) No 1918/87

of 2 July 1987

fixing for the 1987/88 marketing year the monthly increases in the target and intervention prices for colza and rape seed and sunflower seed

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats (1), as last amended by Regulation (EEC) No 1915/87 (2), and in particular Article 25 thereof,

Having regard to the proposal from the Commission,

Whereas, in accordance with Article 25 of Regulation No 136/66/EEC, the amount by which the target and intervention prices for colza, rape seed and sunflower seed are increased monthly from the beginning of the fifth month of the marketing year for colza and rape seed and from the beginning of the fourth month of the marketing year for sunflower seed should be fixed for the 1987/88 marketing year, and the number of months during which such increases are to be applied should be determined; whereas this amount must be the same for both prices;

Whereas such increases must be the same for each month and be fixed by reference to average storage and interest charges recorded in the Community; whereas average storage charges should be determined on the basis of the cost of storing the seed in suitable premises and of the handling charges necessary to keep the seed in good condition; whereas interest charges may be calculated on the basis of the rate considered normal for the production areas,

HAS ADOPTED THIS REGULATION:

Article 1

1. For the 1987/88 marketing year, the amount of the monthly increases in the target and intervention prices for colza and rape seed shall be 0,397 ECU per 100 kilograms.

2. The increases referred to in paragraph 1 shall apply for seven months.

Article 2

1. For the 1987/88 marketing year, the amount of the monthly increases in the target and intervention prices for sunflower seed shall be 0,473 ECU per 100 kilograms.

2. The increases referred to in paragraph 1 shall apply for seven months.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

It shall apply:

— from 1 July 1987 as regards colza and rape seed,

— from 1 August 1987 as regards sunflower seed.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 July 1987.

For the Council

The President

K. E. TYGESEN

(1) OJ No 172, 30. 9. 1966, p. 3025/66.

(2) See page 7 of this Official Journal.