COUNCIL REGULATION (EEC) No 1966/87

of 2 July 1987

fixing, for the 1987/88 marketing year, the guide price for unginned cotton and the quantity of cotton for which aid may be granted in full

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Act of Accession of Greece and in particular paragraphs 8 and 9 of Protocol No 4 on cotton, as amended by the Act of Accession of Spain and Portugal, and in particular by Protocol No 14 thereto,

Having regard to Council Regulation (EEC) No 1964/87 of 2 July 1987 adjusted the system of aid for cotton introduced by Protocol No 4 annexed to the Act of Accession of Greece [1], and in particular Article 2 thereof,

Having regard to the proposal from the Commission [2],

Having regard to the opinion of the European Parliament [3],

Having regard to the opinion of the Economic and Social Committee [4],

Whereas paragraph 8 of Protocol No 4 states that the guide price for cotton that has not been ginned is to be fixed annually by reference to the criteria laid down in paragraph 2 of that Protocol; whereas under Article 2 of Regulation (EEC) No 1964/87, the quantity of cotton for which aid shall be granted in full shall be fixed annually by reference to the criteria laid down in paragraph 1 of that Article;

Whereas reference to these criteria gives the guide price and the quantity of cotton indicated below;

HAS ADOPTED THIS REGULATION:

Article 1

1. For the 1987/88 marketing year the guide price for unginned cotton shall be 96,02 ECU/100 kg.

2. The price referred to in paragraph 1 shall be for cotton:

— of sound, genuine and merchantable quality,

— containing 14% moisture and 3% of inorganic extraneous matter,

— with the characteristics required to yield, after ginning, 54% of seed and 32% of fibres of grade No 5 (white middling), as defined in Greece, with a length of 28 mm (1-3/32'').

Article 2

1. For the 1987/88 marketing year the quantity of cotton referred to in point (a) of the second subparagraph of paragraph 9 of Protocol 4 shall be 752 000 tonnes.

2. The quantity of cotton referred to in paragraph 1 shall be unginned cotton of the quality indicated in Article 1 (2).

Article 3

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply from 1 September 1987.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 July 1987.

For the Council

The President

K. E. TYGESEN

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[1] See page 14 of this Official Journal.
[2] OJ No C 89, 3. 4. 1987, p. 42.
[3] OJ No C 156, 15. 6. 1987.
[4] OJ No C 150, 9. 6. 1987, p. 8.