COUNCIL REGULATION (EEC) No 1967/87

of 2 July 1987

fixing the minimum price for unginned cotton for the 1987/88 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the 1979 Act of Accession, and in particular paragraphs 8 and 9 of Protocol 4 on cotton, as amended by the Act of Accession of Spain and Portugal, and in particular by Protocol 14 thereto,

Having regard to Council Regulation (EEC) No 2169/81 of 27 July 1981 laying down general rules for the system of aid for cotton [1], as last amended by Regulation (EEC) No 3128/86 [2], and in particular Article 9 (1) thereof,

Having regard to the proposal from the Commission [3],

Whereas Article 9 (1) of Regulation (EEC) No 2169/81 provides that the Council shall each year fix a minimum price for unginned cotton; whereas that price must be fixed so as to guarantee sales for producers at a price as close as possible to the guide price, taking into account market fluctuations and the cost of transporting unginned cotton from the production areas to the ginning areas;

Whereas, in order to achieve the abovementioned objectives, this minimum price must be fixed for a well-defined quality and marketing stage.

HAS ADOPTED THE REGULATION:

Article 1

For the 1987/88 marketing year, the minimum price for unginned cotton referred to in Article 9 (1) of Regulation (EEC) No 2169/81 shall be 91,23 ECU per 100 kilograms.

Article 2

The price referred to in Article 1 shall apply to unginned cotton; complying with the criteria referred to in Article 1 of Council Regulation (EEC) No 1966/87 of 2 July 1987 fixing for the 1987/88 marketing year, the guide price for ginned cotton and the maximum guaranteed quantity of cotton [4].

The said price shall relate to goods at the farm gate.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

It shall apply from 1 September 1987.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 July 1987.

For the Council

The President

K. E. TYGESEN

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[1] OJ No L 211, 31. 7. 1981, p. 2.
[2] OJ No L 292, 16. 10. 1986, p. 2.
[3] OJ No C 89, 3. 4. 1987, p. 42.

[4] See page 18 of this Official Journal.