COUNCIL REGULATION (EEC) No 1974/87

of 2 July 1987

amending Regulation (EEC) No 727/70 on the common organization of the market in raw tobacco

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof,

Having regard to the proposal from the Commission (1),

Having regard to the opinion of the European Parliament (2),

Having regard to the opinion of the Economic and Social Committee (3),

Whereas the Commission sent the Council on 20 March 1984 a proposal for fixing the export refunds for a number of agricultural products by tender; whereas this proposal has not yet been adopted by the Council; whereas the present situation of the world tobacco market is such that the possibility of fixing the export refund on tobacco by this method should be opened immediately; whereas Regulation (EEC) No 727/70 (4), as last amended by Regulation (EEC) No 1576/86 (5) should therefore be amended accordingly,

HAS ADOPTED THIS REGULATION:

Article 1

1. The following subparagraph shall be added to Article 9 (2) of Regulation (EEC) No 727/70:

'The refund may be fixed by tender.'

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 July 1987.

For the Council

The President

K. E. TYGESEN

(1) OJ No L 89, 3. 4. 1987, p. 66.
(2) OJ No C 156, 15. 6. 1987.
(3) OJ No C 150, 9. 6. 1987, p. 8.
(4) OJ No L 94, 28. 4. 1970, p. 1.
(5) OJ No L 139, 24. 5. 1986, p. 1.