COMMISSION REGULATION (EEC) No 3/87

of 2 January 1987

altering the specific agricultural conversion rates applicable in the rice sector

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1676/85 of 11 June 1985 on the value of the unit of account and the conversion rates to be applied for the purposes of the common agricultural policy [1], and in particular Article 2 (4) thereof,

Having regard to Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture [2], as last amended by Regulation (EEC) No 2502/86 [3], and in particular Article 9 (2) thereof,

Whereas by Commission Regulation (EEC) No 3294/86 [4], as amended by Regulation (EEC) No 3970/86 [5], specific agricultural conversion rates to be applied in the rice sector were established; whereas those conversion rates must be altered pursuant to Articles 2 and 3 of Commission Regulation (EEC) No 3153/85 [6];

Whereas Regulation (EEC) No 3153/85 lays detailed rules for the calculation of monetary compensatory amounts; whereas the spot market rates for the Greek drachma, recorded in accordance with Regulation (EEC) No 3153/85 during the period 24 to 30 December 1986, require the specific agricultural conversion rates applicable for Greece to be altered pursuant to Article 9 (2) of Regulation (EEC) No 1677/85,

HAS ADOPTED THIS REGULATION:

Article 1

The Annex to Regulation (EEC) No 3294/86 is replaced by the Annex hereto.

Article 2

This Regulation shall enter into force on 5 January 1987.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 January 1987.

For the Commission

Frans ANDRIESSEN

Vice-President

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[1] OJ No L 164, 24. 6. 1985, p. 1.
[2] OJ No L 164, 24. 6. 1985, p. 6.
[3] OJ No L 219, 6. 8. 1986, p. 8.
[4] OJ No L 304, 30. 10. 1986, p. 25.
[5] OJ No L 365, 24. 12. 1986, p. 84.
[6] OJ No L 310, 21. 11. 1985, p. 4.

ANNEX

Specific agricultural conversion rate for rice

(Regulation (EEC) No 3294/86)

1 ECU	= Bfs	47,3307
	= Dkr	8,58155
	= DM	2,31728
	= FF	7,54539
	= £ Irl	0,839794
	= Fl	2,61094
	= £	0,795655
	= Lit	1 588,19
	= Dr	163,459
	= Pta	155,127