COUNCIL REGULATION (EEC) No 686/87

of 9 March 1987

on the conclusion of the Agreement in the form of an Exchange of Letters between the European Economic Community and the Socialist Republic of Romania amending Annex II to the Protocol annexed to the Agreement on trade in industrial products

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 113 thereof,

Having regard to the proposal from the Commission,

Whereas the Joint Committee established by the Agreement between the European Economic Community and the Socialist Republic of Romania of 28 July 1980 [1] met in Bucharest from 28 to 30 November 1986; whereas upon completion of its work, it recommended *inter alia* an increase in some of the amounts appearing in Annex II to the Protocol on the application of Article 4 of the Agreement between the European Economic Community and the Socialist Republic of Romania on trade in industrial products [2];

Whereas the said Protocol provides that amendments to the Annexes thereto recommended by the Joint Committee should be notified by an Exchange of Letters between the two parties;

Whereas, following the examination of the various aspects of the measures recommended by the Joint Committee, action should be taken thereon, account being taken, in particular, of the relevant provisions of the Agreement on trade in industrial products,

HAS ADOPTED THIS REGULATION:

Article 1

The Agreement in the form of an Exchange of Letters between the European Economic Community and the Socialist Republic of Romania amending Annex II to the Protocol annexed to the Agreement on trade in industrial products is hereby approved on behalf of the Community.

The text of the Agreement is attached to this Regulation.

Article 2

The President of the Council is hereby authorized to designate the person empowered to sign the Agreement in order to bind the Community.

Article 3

The amendments referred to in Article 1 shall apply from 1 January 1987.

Article 4

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 9 March 1987.

For the Council

The President

M. EYSKENS

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[1] OJ No L 352, 29. 12. 1980, p. 2.
[2] OJ No L 352, 29. 12. 1980, p. 5.