COUNCIL REGULATION (EEC) No 2259/88

of 15 July 1988

fixing the guide price for unginned cotton for the 1988/89 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Act of Accession of Greece, and in particular paragraph 8 of Protocol 4 on cotton, as last amended by Regulation (EEC) No 4006/87 (1),

Having regard to the proposal from the Commission (2),

Having regard to the opinion of the European Parliament (3),

Having regard to the opinion of the Economic and Social Committee (4),

Whereas paragraph 8 of Protocol 4 states that the guide price for cotton that has not been ginned is to be fixed annually by reference to the criteria laid down in paragraph 2 of that Protocol;

Whereas reference to these criteria leads to the fixing of the guide price as indicated below,

HAS ADOPTED THIS REGULATION:

Article 1

1. For the 1988/89 marketing year the guide price for unginned cotton shall be 96,02 ECU/100 kilograms.

2. The price referred to in paragraph 1 shall be for cotton:

— of sound, genuine and merchantable quality,

— containing 14% moisture and 3% of inorganic extraneous matter,

— with the characteristics required to yield, after ginning, 54% of seed and 32% of fibres of grade No 5 (white middling), as defined in Greece, with a length of 28 mm (1-3/32'').

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply with effect from 1 September 1988.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 19 July 1988.

For the Council
The President
Y. POTTAKIS

(1) OJ No L 377, 31. 12. 1987, p. 49.
(2) OJ No C 139, 30. 5. 1988, p. 37.
(3) OJ No C 167, 27. 6. 1988.
(4) OJ No C 175, 4. 7. 1988, p. 33.