COMMISSION REGULATION (EEC) No 2373/88

of 29 July 1988

fixing the maximum export refunds on olive oil for the 12th partial invitation to tender under the standing invitation to tender issued by Regulation (EEC) No 3129/87

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats [1], as last amended by Regulation (EEC) No 2210/88 [2],

Having regard to Council Regulation (EEC) No 1650/86 of 26 May 1986 on the refunds and levies applicable to exports of olive oil [3], and in particular Article 7 thereof,

Whereas Commission Regulation (EEC) No 3129/87 [4], as amended by Regulation (EEC) 834/88 [5], issued a standing invitation to tender with a view to determining the export refunds on olive oil;

Whereas Article 7 of Regulation (EEC) No 3129/87 provides that maximum amounts are to be fixed for the export refunds in the light in particular of the current situation and foreseeable developments on the Community and world olive-oil markets and on the basis of the tenders received; whereas contracts are awarded to any tenderer who submits a tender at the level of the maximum refund or at a lower level;

Whereas, for the purposes of applying the abovementioned provisions, the maximum export refunds should be set at the levels specified in the Annex;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The maximum export refunds for olive oil for the 12th partial invitation to tender under the standing invitation to tender issued by amended Regulation (EEC) No 3129/87 are hereby fixed in the Annex, on the basis of the tenders submitted by 23 July 1988.

Article 2

This Regulation shall enter into force on 1 August 1988.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 July 1988.

For the Commission

Frans ANDRIESSEN

Vice-President

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[1] OJ No 172, 30. 9. 1966, p. 3025/66.
[2] OJ No L 197, 26. 7. 1988, p. 1.
[3] OJ No L 145, 30. 5. 1986, p. 8.
[4] OJ No L 296, 21. 10. 1987, p. 10.
[5] OJ No L 85, 30. 3. 1988, p. 22.

ANNEX

to the Commission Regulation of 29 July 1988 fixing the maximum export refunds on olive oil for the 12th partial invitation to tender under the standing invitation to tender issued by Regulation (EEC) No 3129/87

(ECU/100 kg)

Product code	Amount of refund
1509 10 90 100	56,95
1509 10 90 900	107,92
1509 90 00 100	60,95
1509 90 00 900	114,00
1510 00 90 100	17,00
1510 00 90 900	59,50

NB: The products codes and the footnotes are defined in Regulation (EEC) No 3846/87 as amended.