COMMISSION REGULATION (EEC) No 3331/88

of 27 October 1988

on transitional measures concerning the application of certain monetary compensatory amounts in respect of olive oil

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Commission Regulation (EEC) No 3156/85 of 11 November 1985 on transitional measures concerning the application of certain monetary compensatory amounts in the trade of certain Member States [1], and in particular Article 11 thereof,

Whereas Regulation (EEC) No 3156/85 laid down a framework for measures, intended to prevent artificial traffic at the time of changes in the monetary compensatory amounts;

Whereas new agricultural conversion rates have been fixed for the olive oil sector by Council Regulation (EEC) No 2185/88 [2];

Whereas these new rates result in a considerable change in the size of monetary compensatory amounts applicable, in particular, in Greece;

Whereas it is likely that on this occasion speculative traffic will occur, and possibly deflect trade;

Whereas in order to prevent such deflections it should be specified, that the monetary compensatory amounts for these products applicable before the fixing of these new rates shall remain applicable for a limited period beyond that date; whereas the exact products and the length of the period applicable to each must be determined in the light of the specific conditions governing the marketing of these products;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

Regulation (EEC) No 3156/85 shall apply from 1 November 1988 as follows:

(a) the date of the change shall be 1 November 1988;

(b) the initial date shall be 1 September 1988;

(c) the products and the periods indicated in Annex I to Regulation 3156/85 shall be those indicated in Annex I to this Regulation;

(d) application of Annex II to Regulation 3156/85 shall be extended to Part A thereof; the movements and products affected shall be those indicated in Annex II to this Regulation.

Article 2

This Regulation shall enter into force on 1 November 1988.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 October 1988.

For the Commission

Frans ANDRIESSEN

Vice-President

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[1] OJ No L 310, 21. 11. 1985, p. 27.
[2] OJ No L 195, 23. 7. 1988, p. 1.

ANNEX I

Products concerned	Applicable until
Olive oil sector	28 February 1989

ANNEX II

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1	2	3
Exports from	*Products concerned*	*Destination*
Greece	The products referred to in Annex I	Other Member States and non-member countries