COMMISSION REGULATION (EEC) No 455/88

of 18 February 1988

on the statistical threshold in the external trade statistics of the Community and statistics of trade between Member States

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1736/75 of 24 June 1975 on the external trade statistics of the Community and statistics of trade between Member States [1], as last amended by Regulation (EEC) No 3678/87 [2], and in particular Articles 24 and 41 thereof,

Whereas, since the adoption of Commission Regulation (EEC) No 3432/85 of 5 December 1985 on the statistical threshold in the external trade statistics of the Community and statistics of trade between Member States [3], divergences have arisen in the average values of the ECU expressed in national currencies; whereas the present statistical threshold of 800 ECU, whose expression in national currencies in the above Regulation accords with a fixed rate of conversion based on the average exchange rates during the period July 1984 to June 1985, is frequently either too high or too low for the Member States to derive in appropriate measure the benefits they anticipated for compilation of the statistical results of their external trade; whereas it is therefore necessary to establish for this statistical threshold a new rate of conversion based on more recent average exchange rates; whereas the period November 1986 to October 1987 is appropriate for this purpose;

Whereas in the interest of simplification the amounts so obtained should be rounded off;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Committee on External Trade Statistics,

HAS ADOPTED THIS REGULATION:

Article 1

The statistical threshold, within the meaning of Article 24 of Regulation (EEC) No 1736/75, expressed in value, is fixed at 800 ECU.

Article 2

The statistical threshold, fixed by Article 1, expressed in national currencies, shall not exceed:

for the Belgium-Luxembourg Economic Union:	Bfrs/Lfrs	34 500
for Denmark:	Dkr	6 300
for France:	FF	5 500
for Germany:	DM	1 600
for Greece:	Dr	125 000
for Ireland:	£ Irl	650
for Italy:	Lit	1 200 000
for the Netherlands:	Fl	2 000
for Portugal:	Esc	130 000
for Spain:	Pta	115 000
for the United Kingdom:	£	600

Article 3

This Regulation shall apply for the first time to the statistics relating to the data for 1988.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 February 1988.

For the Commission

Peter SCHMIDHUBER

Member of the Commission

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(1) OJ No L 183, 14. 7. 1975, p. 3.
(2) OJ No L 346, 10. 12. 1987. p. 12.
(3) OJ No L 326, 6. 12. 1985, p. 24.