COMMISSION REGULATION (EEC) No 595/88

of 3 March 1988

fixing the monetary coefficient applicable on imports of dried grapes

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 426/86 of 24 February 1986 on the common organization of the market in products processed from fruit and vegetables [1], as last amended by Regulation (EEC) No 3909/87 [2], and in particular Article 9 (6) thereof,

Having regard to Commission Regulation (EEC) No 2237/85 of 30 July 1985 laying down detailed rules for the application of the minimum import price system for dried grapes [3], and in particular Article 4 thereof,

Whereas Article 4 (1) of Regulation (EEC) No 2237/85 provides that the Commission shall fix a monetary coefficient equal to the real monetary gap between the agricultural conversion rate for the currency of a Member State and the central rate, or, where applicable, the market rate when that gap is equal to or more than 2,5 percentage points;

Whereas there is a mistake in the coefficient for the pound sterling for the preceding two periods; whereas account should be taken of that situation for the future and the correct basis for calculation should accordingly be reestablished;

Whereas Article 4 (2) of Regulation (EEC) No 2237/85 provides that the monetary coefficient shall be fixed before the commencement of the marketing year and, subsequently, on the first Monday of the months of November, January, March, May and July;

Whereas Commission Regulation (EEC) No 2184/87 [4], fixes the minimum import price applicable to dried grapes during the marketing year 1987/88 as well as the countervailing charges to be imposed where that price is not observed; whereas the import prices as set out in Annex II of that Regulation are calculated as specific percentages of the minimum import price; whereas as a result the monetary coefficient should apply both to the minimum import prices and the import prices,

HAS ADOPTED THIS REGULATION:

Article 1

After having converted the minimum import prices and the import prices as set out in Annexes I and II of amended Regulation (EEC) No 2184/87 into one of the following national currencies by applying the agricultural conversion rate, the resulting amount shall be multiplied by the following coefficient:

— for the Greek drachma:	1,438
— for the pound sterling:	1,200
— for the Portuguese escudo:	1,109
— for the French franc:	1,050
— for the Irish pound:	1,051
— for the Italian lira:	1,050

Article 2

This Regulation shall enter into force on 7 March 1988.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 3 March 1988.

For the Commission

Frans ANDRIESSEN

Vice-President

[1] OJ No L 49, 27. 2. 1986, p. 1.
[2] OJ No L 370, 30. 12. 1987, p. 20.
[3] OJ No L 209, 6. 8. 1985, p. 24.
[4] OJ No L 203, 24. 7. 1987, p. 16.