COMMISSION REGULATION (EEC) No 1697/89
of 15 June 1989
adjusting the agricultural conversion rates for the pigmeat sector in Spain

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Commission Regulation (EEC) No 3578/88 of 17 November 1988 laying down detailed rules for the application of the system for the automatic dismantlement of negative monetary compensatory amounts [1], and in particular Article 7 (1) thereof,

Whereas Article 6a of Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture [2], as last amended by Regulation (EEC) No 1889/87 [3], lays down that the agricultural conversion rates of a Member State should be adjusted so as to avoid the creation of new monetary compensatory amounts;

Whereas the movement of the market rate for the Spanish peseta during the reference period 7 to 13 June 1989 should, given the adjustment of the agricultural conversion rate determined by Council Regulation (EEC) No 1678/85 [4], as last amended by Regulation (EEC) No 1595/89 [5], entail, in accordance with Article 2 of Commission Regulation (EEC) No 3153/85 [6], as last amended by Regulation (EEC) No 3521/88 [7], an increase in the monetary compensatory amounts applicable in the pigmeat sector in Spain effective from 19 June 1989; whereas in order to prevent this it is necessary to adjust the agricultural conversion rate so as to avoid the creation of these new monetary compensatory amounts,

HAS ADOPTED THIS REGULATION:

Article 1

In Annex V to Regulation (EEC) No 1678/85, the line relating to pigmeat is hereby replaced by the following:

Products	Agricultural conversion rates			
	ECU 1 = Pta...	Applicable until	ECU 1 = Pta...	Applicable from
'Pigmeat	146,854	18 June 1989	147,136	19 June 1989'

Article 2

This Regulation shall enter into force on 19 June 1989.

[1] OJ No L 312, 18. 11. 1988, p. 16.
[2] OJ No L 164, 24. 6. 1985, p. 6.
[3] OJ No L 182, 3. 7. 1987, p. 1.
[4] OJ No L 164, 24. 6. 1985, p. 11.
[5] OJ No L 157, 9. 6. 1989, p. 8.
[6] OJ No L 310, 21. 11. 1985, p. 4.
[7] OJ No L 307, 12. 11. 1988, p. 28.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 June 1989.

For the Commission
Ray MAC SHARRY
Member of the Commission