COMMISSION REGULATION (EEC) No 209/89

of 27 January 1989

on transitional measures concerning the application of certain monetary compensatory amounts in respect of olive oil

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Commission Regulation (EEC) No 3156/85 of 11 November 1985 on transitional measures concerning the application of certain monetary compensatory amounts in the trade of certain Member States [1], as amended by Regulation (EEC) No 3521/88 [2], and in particular Article 11 thereof,

Whereas Regulation (EEC) No 3156/85 laid down a framework for measures, intended to prevent artificial traffic at the time of changes in the monetary compensatory amounts;

Whereas new agricultural conversion rates have been fixed for the olive oil sector by Council Regulation (EEC) No 194/89 [3];

Whereas these new rates result in a considerable change in the size of monetary compensatory amounts applicable, in particular, in Greece;

Whereas it is likely that on this occasion speculative traffic will occur, and possibly deflect trade;

Whereas in order to prevent such deflections it should be specified, that the monetary compensatory amounts for these products applicable before the fixing of these new rates shall remain applicable for a limited period beyond that date; whereas the exact products and the length of the period applicable to each must be determined in the light of the specific conditions governing the marketing of these products;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the relevant management committees,

HAS ADOPTED THIS REGULATION:

Article 1

Regulation (EEC) No 3156/85 shall apply from 30 January 1989 as follows:

(a) the date of the change shall be 30 January 1989;

(b) the initial date shall be 15 December 1988;

(c) the products and the periods indicated in Annex I to Regulation (EEC) No 3156/85 shall be those indicated in Annex I to this Regulation;

(d) application of Annex II to Regulation (EEC) No 3156/85 shall be extended to Part A thereof; the movements and products affected shall be those indicated in Annex II to this Regulation.

Article 2

This Regulation shall enter into force on 30 January 1989.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 January 1989.

For the Commission

Ray MAC SHARRY

Member of the Commission

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[1] OJ No L 310, 21. 11. 1985, p. 27.
[2] OJ No L 307, 12. 11. 1988, p. 28.
[3] See page 1 of this Official Journal.

ANNEX I

Products concerned	Applicable until
Olive oil sector	15 April 1989

ANNEX II

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1	2	3
Exports from	*Products concerned*	*Destination*
Greece	The products referred to in Annex I	Other Member States and non-member countries