COMMISSION REGULATION (EEC) No 3048/89

of 10 October 1989

fixing the amount of the security for advance-fixing certificates for soya beans

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 2194/85 of 25 July 1985 adopting general rules concerning special measures for soya beans [1], as last amended by Regulation (EEC) No 1231/89 [2],

Having regard to Commission Regulation (EEC) No 2537/89 of 8 August 1989 laying down detailed rules for the application of the special measures for soya beans [3], and in particular Article 23 (1) thereof,

Whereas Article 4b of Regulation (EEC) No 2194/85 provides for the introduction of a security where the aid for soya beans is advance-fixed;

Whereas Article 23 of Regulation (EEC) No 2537/89 provides for the setting of the security to be done by Commission regulation; whereas the level of the security should be set at a level which is reasonable in regard to the aims of the security system and the economic situation;

Whereas the level of the security should have been set in order to be applicable to certificates issued from 1 September 1989 onwards,

HAS ADOPTED THIS REGULATION:

Article 1

The amount of the security referred to in Article 4b of Regulation (EEC) No 2194/85 shall be ECU 8 per 100 kilograms.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

It shall apply to certificates issued from 1 September 1989.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 10 October 1989.

For the Commission

Ray MAC SHARRY

Member of the Commission

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[1] OJ No L 204, 2. 8. 1985, p. 1.
[2] OJ No L 128, 11. 5. 1989, p. 24.
[3] OJ No L 245, 22. 8. 1989, p. 8.