COMMISSION REGULATION (EEC) No 972/89

of 14 April 1989

altering the specific agricultural conversion rates applicable in the rice sector

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1676/85 of 11 June 1985 on the value of the unit of account and the conversion rates to be applied for the purposes of the common agricultural policy (1), as last amended by Regulation (EEC) No 1636/87 (2), and in particular Article 2 (4) thereof,

Having regard to Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture (3), as last amended by Regulation (EEC) No 1889/87 (4), and in particular Article 9 (2) thereof,

Whereas by Commission Regulation (EEC) No 3294/86 (5), as last amended by Regulation (EEC) No 561/89 (6), specific agricultural conversion rates to be applied in the rice sector were established; whereas those conversion rates must be altered pursuant to Articles 2 and 3 of Commission Regulation (EEC) No 3153/85 (7), as last amended by Regulation (EEC) No 3521/88 (8);

Whereas Regulation (EEC) No 3153/85 lays down detailed rules for the calculation of monetary compensatory amounts; whereas the spot market rate for the Greek drachma, recorded in accordance with Regulation (EEC) No 3153/85 during the period 5 to 11 April 1989 requires the specific agricultural conversion rates applicable for Greece to be altered pursuant to Article 9 (2) of Regulation (EEC) No 1677/85,

HAS ADOPTED THIS REGULATION:

Article 1

The Annex to Regulation (EEC) No 3294/86 is replaced by the Annex hereto.

Article 2

This Regulation shall enter into force on 17 April 1989.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 April 1989.

For the Commission

Ray MAC SHARRY

Member of the Commission

(1) OJ No L 164, 24. 6. 1985, p. 1.
(2) OJ No L 153, 13. 6. 1987, p. 1.
(3) OJ No L 164, 24. 6. 1985, p. 6.
(4) OJ No L 182, 3. 7. 1987, p. 1.
(5) OJ No L 304, 30. 10. 1986, p. 25.
(6) OJ No L 61, 4. 3. 1989, p. 22.
(7) OJ No L 310, 21. 11. 1985, p. 4.
(8) OJ No L 307, 12. 11. 1988, p. 28.

ANNEX

Specific agricultural conversion rate for rice

(Regulation (EEC) No 3294/86)

ECU 1	= Bfs	48,2869
	= DM	2,34113
	= Dkr	8,93007
	= Dr	197,365
	= Pta	144,806
	= FF	7,85183
	= £Irl	0,873900
	= Lit	1 693,30
	= Fl	2,63785
	= £	0,725026