COMMISSION REGULATION (EEC) No 1490/90

of 31 May 1990

amending Regulation (EEC) No 685/69 on detailed rules of application for intervention on the market in butter and cream

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products (1), as last amended by Regulation (EEC) No 3879/89 (2), and in particular Article 6 (7) thereof,

Whereas as provided for in Commission Regulation (EEC) No 685/69 (3), as last amended by Regulation (EEC) No 569/90 (4), payment for butter bought in by the intervention agency is to be made within a period commencing the 90th day after the date on which the skimmed-milk powder was taken over; whereas payments are in fact made within shorter periods of time as a result of commercial transactions between individuals; whereas these periods should now be aligned and whereas the minimum period for payment following buying-in should be reduced accordingly to the 45th day after the date on which the skimmed-milk powder was taken over; whereas the maximum period for payment should be reduced at the same time;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 5 (5) of Regulation (EEC) No 685/69, '90th' and '120th' are replaced by '45th' and '65th' respectively.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 May 1990.

For the Commission

Ray MAC SHARRY

Member of the Commission

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 378, 27. 12. 1989, p. 1.
(3) OJ No L 90, 15. 4. 1969, p. 12.
(4) OJ No L 59, 8. 3. 1990, p. 10.