COMMISSION REGULATION (EEC) No 3138/90

of 30 October 1990

fixing the market conversion rates to be applied for certain amounts in the context of the common agricultural policy and, in particular, for the calculation of the monetary compensatory amounts

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture (1), as last amended by Regulation (EEC) No 2205/90 (2), and in particular Article 12 thereof,

Whereas the monetary compensatory amounts introduced by Regulation (EEC) No 1677/85 are fixed by Commission Regulation (EEC) No 1207/90 (3), as last amended by Regulation (EEC) No 3137/90 (4), on the basis of the central rates and, for certain Member States, on the basis of the exchange rates referred to in Article 3 of Commission Regulation (EEC) No 3153/85 of 11 November 1985 laying down detailed rules for the calculation of monetary compensatory amounts (5), as last amended by Regulation (EEC) No 3672/89 (6);

Whereas, in accordance with Article 3a of Commission Regulation (EEC) No 3152/85 of 11 November 1985 laying down detailed rules for the application of Regulation (EEC) No 1676/85 on the value of the unit of account and the conversion rates to be applied for the purposes of the common agricultural policy (7), as last amended by Regulation (EEC) No 2300/89 (8), the rates used to fix or, where appropriate, adjust the monetary compensatory amounts, from this time forth defined as market conversion rates, are to be used for the conversion into ecus of the amounts relating to world market data and expressed in the national currency of a Member State; whereas, pursuant to Article 2 (4) of Council Regulation (EEC) No 1676/85 (9), as last amended by Regulation (EEC) No 2205/90, those rates are also to be used for the conversion of certain other agricultural amounts; whereas the rates in question should be fixed to make it easier to use them;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The market conversion rates referred to in Article 3a of Regulation (EEC) No 3152/85, to be applied for certain amounts in the context of the common agricultural policy and used to fix or, where appropriate, to adjust the monetary compensatory amounts, shall be set out in the Annex hereto.

Article 2

This Regulation shall enter into force on 1 November 1990.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 October 1990.

For the Commission
Ray MAC SHARRY
Member of the Commission

(1) OJ No L 164, 24. 6. 1985, p. 6.
(2) OJ No L 201, 31. 7. 1990, p. 9.
(3) OJ No L 122, 14. 5. 1990, p. 1.
(4) See page 1 of this Official Journal.
(5) OJ No L 310, 21. 11. 1985, p. 4.
(6) OJ No L 358, 8. 12. 1989, p. 28.
(7) OJ No L 310, 21. 11. 1985, p. 1.
(8) OJ No L 220, 29. 7. 1989, p. 8.
(9) OJ No L 164, 24. 6. 1985, p. 1.

ANNEX

Market conversion rates to be applied for certain amounts in the context of the common agricultural policy and, in particular, for the calculation of the monetary compensatory amounts

	100 Lit	1 £	1 £ Irl	1 ECU
Bfrs/Lfrs	2,75661	60,8248	55,2545	48,5563
Dkr	0,509801	11,2488	10,2186	8,97989
DM	0,133650	2,94900	2,67893	2,35418
FF	0,448246	9,89058	8,98480	7,89563
Fl	0,150590	3,32277	3,01847	2,65256
£ Irl	0,0498894	1,10081	—	0,878776
£	0,0453205	—	0,908420	0,798298
Lit	—	2 206,51	2 004,44	1 761,45
Dr	13,4934	297,732	270,466	237,679
Esc	11,8123	260,640	236,770	208,068
Pta	8,40052	185,358	168,383	147,971