COMMISSION REGULATION (EEC) No 3563/90

of 11 December 1990

determining the prices and amounts fixed in ecus in the olive oil sector and reduced as a result of the monetary realignment of 5 January 1990

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture [1], as last amended by Regulation (EEC) No 2205/90 [2] , and in particular Article 6 (3) thereof,

Whereas Commission Regulation (EEC) No 784/90 of 29 March 1990, fixing the reducing coefficient for agricultural prices in the 1990/91 marketing year as a result of the monetary realignment of 5 January 1990 and amending the prices and amounts fixed in ecus for that marketing year [3], establishes the list of prices and amounts in the olive oil sector adjusted by the coefficient of 1,001712 with effect from 1 December 1990 in application of the system of automatic dismantling of negative monetary gaps; whereas Article 3 of Regulation (EEC) No 784/90 provides for the resulting reduction to be specified;

Whereas the target price, intervention price, production aid for olive oil and production aid for producers whose average production is less than 500 kilograms of olive oil per marketing year are fixed by Council Regulation (EEC) No 1314/90 [4] for the 1990/91 marketing year; whereas the intervention price increases and reductions are fixed by Commission Regulation (EEC) No 1859/88 [5]; whereas the representative market price and the threshold price for olive oil are fixed by Council Regulation (EEC) No 3415/90 [6]; whereas consumption aid in Spain and Portugal has been fixed by Council Regulation (EEC) No 3416/90 [7];

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The prices and amounts fixed in ecus for the 1990/91 marketing year in the olive oil sector and reduced in accordance with Article 2 of Regulation (EEC) No 784/90 are indicated in the Annex hereto.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

It shall apply with effect from 1 December 1990.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 11 December 1990.

For the Commission

Ray MAC SHARRY

Member of the Commission

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[1] OJ No L 164, 24. 6. 1985, p. 6.
[2] OJ No L 201, 31. 7. 1990, p. 9.
[3] OJ No L 83, 30. 3. 1990, p. 102.
[4] OJ No L 132, 23. 5. 1990, p. 5.
[5] OJ No L 166, 1. 7. 1988, p. 13.
[6] OJ No L 330, 29. 11. 1990, p. 5.
[7] OJ No L 330, 29. 11. 1990, p. 6.

ANNEX

(ecus/100 kilogrammes)

	Description of prices and amounts	Prices or amounts reduced by the coefficient of 1,001712
1.	Target price for olive oil	322,01
2.	Intervention price	215,87
3.	Intervention price for :	
	— Spain	175,12
	— Portugal	207,58
4.1.	Increases applicable to olive oil :	
	— extra virgin	17,26
	— virgin	6,04
4.2.	Reductions applicable to olive oil :	
	— lampante virgin (1° acidity)	8,13
5.	Representative market price for olive oil	190,28
6.	Threshold price	189,11
7.	Production aid for olive oil :	
	— in Spain	39,61
	— in Portugal	35,46
	— in the Community of Ten	70,83
8.	Production aid to producers whose average production is less than 500 kg of olive oil per marketing year :	
	— in Spain	44,36
	— in Portugal	40,21
	— in the Community of Ten	81,62
9.	Consumption aid applicable :	
	— in Spain	42,93
	— in Portugal	47,92