COMMISSION REGULATION (EEC) No 2922/91

of 4 October 1991

adjusting the agricultural conversion rates for the pigmeat sector in Spain

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Commission Regulation (EEC) No 3578/88 of 17 November 1988 laying down detailed rules for the application of the system for the automatic dismantlement of negative monetary compensatory amounts (1), as last amended by Regulation (EEC) No 287/91 (2), and in particular Article 7 (3) thereof,

Whereas Article 6a of Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture (3), as last amended by Regulation (EEC) No 2205/90 (4), lays down that the agricultural conversion rates of a Member State should be adjusted so as to avoid the application of monetary compensatory amounts in the pigmeat sector;

Whereas the movement of the market rate for the Spanish peseta during the reference period 25 September to 1 October 1991 should, given the adjustment of the agricultural conversion rate determined by Council Regulation (EEC) No 1678/85 (5), as last amended by Regulation (EEC) No 2566/91 (6), entail, in accordance with Article 2 of Commission Regulation (EEC) No 3153/85 (7), as last amended by Regulation (EEC) No 3672/89 (8), an increase in the monetary differences applicable in the pigmeat sector in Spain effective from 7 October 1991; whereas, in order to prevent the risk of frequent and economically unjustified adjustments in monetary compensatory amounts, it is necessary to adjust the agricultural conversion rate so as to avoid the creation of new monetary differences having regard to the criteria set out in Article 7 of Regulation (EEC) No 3578/88,

HAS ADOPTED THIS REGULATION:

Article 1

In Annex V to Regulation (EEC) No 1678/85, the line relating to pigmeat is hereby replaced by the following:

Products	Agricultural conversion rates			
	ECU 1 = Pta ...	Applicable until	ECU 1 = Pta ...	Applicable from
'Pigmeat	146,582	6 October 1991	148,373	7 October 1991'

Article 2

This Regulation shall enter into force on 7 October 1991.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 October 1991.

For the Commission
Ray MAC SHARRY
Member of the Commission

(1) OJ No L 312, 18. 11. 1988, p. 16.
(2) OJ No L 35, 7. 2. 1991, p. 10.
(3) OJ No L 164, 24. 6. 1985, p. 6.
(4) OJ No L 201, 31. 7. 1990, p. 9.
(5) OJ No L 164, 24. 6. 1985, p. 11.
(6) OJ No L 244, 31. 8. 1991, p. 48.
(7) OJ No L 310, 21. 11. 1985, p. 4.
(8) OJ No L 358, 8. 12. 1989, p. 28.