COMMISSION REGULATION (EEC) No 2042/92
of 22 July 1992
fixing the aid for cotton

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Act of Accession of Greece, and in particular paragraphs 3 and 10 of Protocol 4 thereto, as amended by the Act of Accession of Spain and Portugal, and in particular Protocol 14 annexed thereto, and Commission Regulation (EEC) No 4006/87 [1],

Having regard to Council Regulation (EEC) No 2169/81 of 27 July 1981 laying down the general rules for the system of aid for cotton [2], as last amended by Regulation (EEC) No 791/89 [3], and in particular Article 5 (1) thereof,

Whereas the amount of the additional aid referred to in Article 5 (1) of Regulation (EEC) No 2169/81 was fixed by Commission Regulation (EEC) No 1171/92 [4], as last amended by Regulation (EEC) No 1966/92 [5];

Whereas it follows from applying the rules and other provisions contained in Regulation (EEC) No 1171/92 to the information at present available to the Commission that the amount of the aid at present in force should be altered as shown in Article 1 to this Regulation,

HAS ADOPTED THIS REGULATION:

Article 1

1. The aid for unginned cotton referred to in Article 5 of Regulation (EEC) No 2169/81 shall be ECU 67,038 per 100 kilograms.

2. However, the amount of the aid will be confirmed or replaced with effect from 23 July 1992 to take account of the guide price of cotton adopted in respect of the 1992/1993 marketing year and which appear to have been offered in the largest quantities.

Article 2

This Regulation shall enter into force on 23 July 1992.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 22 July 1992.

For the Commission

Ray MAC SHARRY

Member of the Commission

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[1] OJ No L 377, 31. 12. 1987, p. 49.
[2] OJ No L 211, 31. 7. 1981, p. 2.
[3] OJ No L 85, 30. 3. 1989, p. 7.
[4] OJ No L 122, 7. 5. 1992, p. 29.
[5] OJ No L 197, 16. 7. 1992, p. 57.