COMMISSION REGULATION (EEC) No 2666/92
of 14 September 1992
suspending advance fixing of the import levy for cereals

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 2727/75 of 29 October 1975 on the common organization of the market in cereals (1), as last amended by Regulation (EEC) No 1738/92 (2), and in particular the second subparagraph of Article 15 (7) thereof,

Whereas Article 15 (7) of Regulation (EEC) No 2727/75 provides that the provisions concerning advance fixing of the levy may be suspended if the market situation shows that the application of these provisions is causing or is likely to cause difficulties;

Whereas, in view of the monetary situation and the uncertainty reigning on the exchange markets, there is a danger that the continuation of the present system could give rise to speculative operations; whereas the advance fixing of the import levy for cereals should therefore be suspended,

HAS ADOPTED THIS REGULATION:

Article 1

Advance fixing of the import levy on the products referred to in Article 1 (a), (b), (c) and (d) of Regulation (EEC) No 2727/75 is hereby suspended from 15 until 17 September 1992.

Article 2

This Regulation shall enter into force on 15 September 1992.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 September 1992.

For the Commission
Ray MAC SHARRY
Member of the Commission

(1) OJ No L 281, 1. 11. 1975, p. 1.
(2) OJ No L 180, 1. 7. 1992, p. 1.