COMMISSION REGULATION (EEC) No 3239/92

of 4 November 1992

laying down rates of compensatory interest applicable during the first half of 1993 to customs debts incurred in relation to compensating products or goods in the unaltered state (inward processing relief arrangements)

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1999/85 of 16 July 1985 on inward processing relief arrangements [1],

Having regard to Council Regulation (EEC) No 2228/91 [2] as last amended by Regulation (EEC) No 1196/92 [3], and in particular Article 62 (4) (a) thereof,

Whereas Article 62 (4) (a) of Regulation (EEC) No 2228/91 provides that the Commission shall set rates of compensatory interest applicable to customs debts incurred in relation to compensating products or goods in the unaltered state, in order to make up for the unjustified financial advantage arising from the postponement of the date on which the customs debt is incurred in the case of non-exportation out of the customs territory of the Community; whereas the rates of compensatory interest for the first half of 1993 must be established in accordance with the rules laid down in that Regulation,

HAS ADOPTED THIS REGULATION:

Article 1

The annual rates of compensatory interest referred to in Article 62 (4) (a) of Regulation (EEC) No 2228/91 applicable for the period from 1 January until 30 June 1993 are hereby established as follows:

Belgium	9,57 %
Denmark	9,96 %
Federal Republic of Germany	9,63 %
Greece	21,02 %
Spain	12,65 %
France	10,05 %
Ireland	10,38 %
Italy	12,48 %
Luxembourg	9,57 %
Netherlands	9,55 %
Portugal	16,94 %
United Kingdom	10,38 %.

Article 2

This Regulation shall enter into force on 1 January 1993.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 November 1992.

For the Commission

Christiane SCRIVENER

Member of the Commission

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[1] OJ No L 188, 20. 7. 1985, p. 1.
[2] OJ No L 210, 31. 7. 1991, p. 1.
[3] OJ No L 124, 9. 5. 1992, p. 24.