COMMISSION REGULATION (EEC) No 3670/92

of 18 December 1992

setting the amounts of aid for the supply of rice products from the Community to the Azores and Madeira

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1600/92 of 15 June 1992 introducing specific measures in respect of certain agricultural products for the benefit of the Azores and Madeira [1], and in particular Article 10 thereof,

Whereas, pursuant to Article 10 of Regulation (EEC) No 1600/92, the requirements of the Azores and Madeira for rice are to be covered in terms of quantity, price and quality by the mobilization, on disposal terms equivalent to exemption from the levy, of Community rice, which involves the grant of an aid for supplies of Community origin; whereas this aid is to be fixed with particular reference to the costs of the various sources of supply and in particular is to be based on the prices applied to exports to third countries;

Whereas Commission Regulation (EEC) No 1696/92 [2], as amended by Regulation (EEC) No 2132/92 [3], lays down common detailed rules for implementation of the specific arrangements for the supply of certain agricultural products, including rice, to the Azores and Madeira; whereas Commission Regulation (EEC) No 1983/92 of 16 July 1992 laying down detailed rules for implementation of the specific arrangements for the supply of rice products to the Azores and Madeira and establishing the forecast supply balance for these products [4] lays down detailed rules which complement or derogate from the provisions of the aforementioned Regulation;

Whereas, in order to make it possible for the aid scheme to function properly, the aid should be calculated on the basis of:

— for currencies which are maintained between themselves within a spread at any given time of a maximum of 2,25 %, a conversion rate based on their central rate, adjusted by the correcting factor provided for in the last subparagraph of Article 3 (1) of Council Regulation (EEC) No 1676/85 [5], as last amended by Regulation (EEC) No 2205/90 [6],

— for the other currencies, a conversion rate based on the average of the ecu rates published in the *Official Journal of the European Communities,* C series, over a determined period and adjusted by the factor referred to in the preceding indent;

Whereas, as a result of the application of these detailed rules to the current market situation in the rice sector, and in particular to the rates of prices for these products in the European part of the Community and on the world market the aid for supply to the Azores and Madeira should be set at the amounts given in the Annex;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

Pursuant to Article 10 of Regulation (EEC) No 1600/92, the amount of aid for the supply of rice of Community origin under the specific arrangements for the supply of the Azores and Madeira shall be as set out in the Annex hereto.

Article 2

This Regulation shall enter into force on 1 January 1993.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 December 1992.

For the Commission

Ray MAC SHARRY

Member of the Commission

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[1] OJ No L 173, 27. 6. 1992, p. 1.
[2] OJ No L 179, 1. 7. 1992, p. 6.
[3] OJ No L 213, 29. 7. 1992, p. 25.
[4] OJ No L 198, 17. 7. 1992, p. 37.
[5] OJ No L 164, 24. 6. 1985, p. 1.
[6] OJ No L 201, 31. 7. 1990, p. 9.

ANNEX

to the Commission Regulation of 18 December 1992 setting the amounts of aid for the supply of rice products from the Community to the Azores and Madeira

(ECU/tonne)

Product (CN code)	Amount of aid	
	Destination	
	Azores	Madeira
Milled rice (1006 30)	236,00	236,00