COMMISSION REGULATION (EEC) No 375/92

of 17 February 1992

suspending advance fixing of the export refund for certain pigmeat products

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Regulation (EEC) No 2759/75 of the Council of 29 October 1975 on the common organization of the market in pigmeat [1], as last amended by Regulation (EEC) No 1249/89 [2],

Having regard to Regulation (EEC) No 2768/75 of the Council of 29 October 1975 laying down general rules for granting export refunds on pigmeat and criteria for fixing the amount of such refunds [3], and in particular the first subparagraph of Article 5 (4) thereof,

Whereas the refunds for pigmeat products were fixed by Commission Regulation (EEC) No 3805/91 [4];

Whereas the increase in the price of pigs currently affecting the Community market threatens to produce an imbalance between supply and demand; whereas, therefore, the refunds should be adjusted; whereas as a consequence, in order to preclude applications for advance fixing of refunds for speculative ends, such advance fixing must be suspended forthwith until the application of that adjustment and no action must be taken in respect of applications pending,

HAS ADOPTED THIS REGULATION:

Article 1

Advance fixing of refunds in respect of products which are listed in the Annex to Regulation (EEC) No 3805/91 is hereby suspended on 18 and 19 February 1992.

Article 2

This Regulation shall enter into force on 18 February 1992.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 February 1992.

For the Commission

Ray MAC SHARRY

Member of the Commission

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[1] OJ No L 282, 1. 11. 1975, p. 1.
[2] OJ No L 129, 11. 5. 1989, p. 12.
[3] OJ No L 282, 1. 11. 1975, p. 39.
[4] OJ No L 357, 28. 12. 1991, p. 19.