COUNCIL REGULATION (EC) No 1876/94

of 27 July 1994

fixing the guide price for unginned cotton for the 1994/95 marketing year

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community,

Having regard to the Act of Accession of Greece, and in particular paragraph 8 of Protocol 4 on cotton, as last amended by Regulation (EEC) No 1553/93 [1],

Having regard to the proposal from the Commission [2],

Having regard to the opinion of the European Parliament [3],

Having regard to the opinion of the Economic and Social Committee [4],

Whereas paragraph 8 of Protocol 4 states that the guide price for cotton that has not been ginned is to be fixed annually by reference to the criteria laid down in pargraph 2 of that Protocol;

Whereas application of the aforementioned criteria leads to the fixing of the guide price as indicated below,

HAS ADOPTED THIS REGULATION:

Article 1

1. For the 1994/95 marketing year, the guide price for unginned cotton shall be ECU 101,46 per 100 kg.

2. The price referred to in pargraph 1 shall be for cotton:

— of sound, genuine and merchantable quality,

— containing 10 % moisture and 3 % impurities,

— with the characteristics required to yield, after ginning, 54 % of seed and 32 % of fibres of grade No 5 (white middling), with a length of 28 mm (1 3/32").

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply from 1 September 1994.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 July 1994.

For the Council

The President

Th. WAIGEL

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[1] OJ No L 154, 25. 6. 1993, p. 21.
[2] OJ No C 83, 19. 3. 1994, p. 22.
[3] OJ No C 128, 9. 5. 1994.
[4] OJ No C 148, 30. 5. 1994. p. 49.