COMMISSION REGULATION (EC) No 237/94

of 2 February 1994

releasing securities lodged in respect of import licences under Regulation (EEC) No 2698/93 for pigmeat products

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 519/92 of 27 February 1992 on certain procedures for applying the Interim Agreement on trade and trade-related matters between the European Economic Community and the European Coal and Steel Community, of the one part, and the Republic of Hungary, of the other part [1], as last amended by Regulation (EEC) No 2234/93 [2], and in particular Article 1 thereof,

Whereas Commission Regulation (EEC) No 2698/93 of 5 March 1992 [3] amended by Regulation (EC) No 3560/93 [4] lays down detailed rules for the application to pigmeat products of the arrangements provided for in the Interim Agreement concluded by the Community with the Republic of Hungary;

Whereas Community operators submitted their import licence applications for the period 1 July to 30 September 1993 during the first ten days of July 1993; whereas at that time supplies to the market for pigmeat in Hungary were very regular and sufficient; whereas the operators were therefore convinced that the situation would remain unchanged in subsequent months, so enabling them to meet their obligations under import licences issued on 23 July 1993;

Whereas a meat shortage has occurred in Hungary, caused in particular by a decrease in pig headage, thereby considerably reducing the availability of pigmeat and obliging the Hungarian market to obtain supplies from other countries; whereas, moreover, the imbalance between production and demand has caused market prices in Hungary to increase; whereas, as a result of these unforeseeable events, Community operators are unable to obtain supplies on the Hungarian market to make up all the quantities mentioned in import licences;

Whereas provision should accordingly be made for the release of the securities lodged pursuant to Article 6 of Regulation (EEC) No 2698/93 in respect of unused import licences;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Pigmeat,

HAS ADOPTED THIS REGULATION:

Article 1

Securities lodged in respect of import licences issued on 23 July 1993 for products covered by groups 1, 2, 3 and 4 in Annex I to Regulation (EEC) No 2698/93 but not imported before the expiry of the term of validity of those licences shall be released.

Article 2

This Regulation shall enter into force on the seventh day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 February 1994.

For the Commission

René STEICHEN

Member of the Commission

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[1] OJ No L 56, 29. 2. 1992, p. 6.
[2] OJ No L 200, 10. 8. 1993, p. 4.
[3] OJ No L 245, 1. 10. 1993, p. 80.
[4] OJ No L 324, 24. 12. 1993, p. 42.