COUNCIL REGULATION (EC) No 1531/95

of 29 June 1995

fixing the intervention price for paddy rice for the 1995/96 marketing year

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Article 43 thereof,

Having regard to the proposal from the Commission [1],

Having regard to the opinion of the European Parliament [2],

Having regard to the opinion of the Economic and Social Committee [3],

Whereas the markets and prices policy continues to be the main instrument of the incomes policy in the rice sector;

Whereas the intervention price for paddy rice must be fixed at a rate which takes account, on the one hand, of the policy in respect of rice production with a view to the uses to which it is put and, on the other, of the budgetary and market constraints;

Whereas, for the product referred to in this Regulation, the application of the abovementioned criteria entails fixing this price at the level indicated below,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1995/96 marketing year the intervention price for paddy rice shall be ECU 373,84 per tonne.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply from 1 September 1995.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 29 June 1995.

For the Council

The President

J. BARROT

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[1] OJ No C 99, 21. 4. 1995, p. 6.
[2] OJ No C 151, 19. 6. 1995.
[3] OJ No C 155, 21. 6. 1995, p. 21.