COUNCIL REGULATION (EC) No 547/96

of 28 March 1996

repealing Regulation (EEC) No 1038/79 on Community support for a hydrocarbon exploration project in Greenland

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Article 235 thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parliament [1],

Having regard to the opinion of the Economic and Social Committee [2],

Whereas Regulation (EEC) No 1038/79 [3] was adopted to implement a specific hydrocarbon exploration project in Greenland;

Whereas the project was completed in the time planned;

Whereas, in view of the results obtained on completion of the project, it was not exploited commercially;

Whereas there is therefore no need to maintain a legislative act which is no longer useful,

HAS ADOPTED THIS REGULATION:

Article 1

Regulation (EEC) No 1038/79 is hereby repealed.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 28 March 1996.

For the Council

The President

A. CLO

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[1] OJ No C 17, 22. 1. 1996.
[2] OJ No C 18, 22. 1. 1996, p. 103.
[3] OJ No L 132, 30. 5. 1979, p. 1.