COMMISSION REGULATION (EC) No 124/97

of 23 January 1997

amending Regulation (EC) No 116/97 fixing the agricultural conversion rates

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 3813/92 of 28 December 1992 on the unit of account and the conversion rates to be applied for the purposes of the common agricultural policy [1], as last amended by Regulation (EC) No 150/95 [2], and in particular Articles 3 (2) and 12 thereof,

Whereas the agricultural conversion rates were fixed by Commission Regulation (EC) No 116/97[3];

Whereas an error has been discovered in the Annex to this Regulation; whereas the Regulation in question should therefore be corrected;

HAS ADOPTED THIS REGULATION:

Article 1

The Annexes to Regulation (EC) No 116/97 are replaced by the Annexes to this Regulation.

Article 2

This Regulation shall enter into force on 24 January 1997.

At the request of the party concerned, shall apply form 23 January 1997.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 23 January 1997.

For the Commission

Franz FISCHLER

Member of the Commission

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[1] OJ No L 387, 31. 12. 1992, p. 1.
[2] OJ No L 22, 31. 1. 1995, p. 1.
[3] OJ No L 20, 23. 1. 1997, p. 32.

ANNEX I

Agricultural conversion rates

ECU 1 =	40,2861	Belgian and Luxembourg francs
	7,49997	Danish kroner
	1,95423	German marks
	311,761	Greek drachmas
	198,202	Portuguese escudos
	6,61023	French francs
	6,02811	Finnish marks
	2,19514	Dutch guilders
	0,778173	Irish punt
	1 973,93	Italian lire
	13,7482	Austrian schillings
	165,198	Spanish pesetas
	8,64446	Swedish kroner
	0,768177	Pound sterling

ANNEX II

Agricultural conversion rates fixed in advance and adjusted

Table A			Table B		
ECU 1 =	38,7366	Belgian and Luxembourg francs	ECU 1 =	41,9647	Belgian and Luxembourg francs
	7,21151	Danish kroner		7,81247	Danish kroner
	1,87907	German marks		2,03566	German marks
	299,770	Greek drachmas		324,751	Greek drachmas
	190,579	Portuguese escudos		206,460	Portuguese escudos
	6,35599	French francs		6,88566	French francs
	5,79626	Finnish marks		6,27928	Finnish marks
	2,11071	Dutch guilders		2,28660	Dutch guilders
	0,748243	Irish punt		0,810597	Irish punt
	1 898,01	Italian lire		2 056,18	Italian lire
	13,2194	Austrian schillings		14,3210	Austrian schillings
	158,844	Spanish pesetas		172,081	Spanish pesetas
	8,31198	Swedish kroner		9,00465	Swedish kroner
	0,738632	Pound sterling		0,800184	Pound sterling