COMMISSION REGULATION (EC) No 2392/97

of 1 December 1997

amending Regulation (EC) No 2367/97 determining the world market price for unginned cotton and the rate for the aid

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to the Act of Accession of Greece, and in particular paragraphs 3 and 10 of Protocol 4 on cotton, as last amended by Council Regulation (EC) No 1553/95 [1],

Having regard to Council Regulation (EC) No 1554/95 of 29 June 1995 [2] laying down general rules for the system of aid for cotton and repealing Regulation (EEC) No 2169/81, as amended by Regulation (EC) No 1584/96 [3], and in particular Articles 3, 4 and 5 thereof,

Whereas an error has been discovered in Commission Regulation (EC) No 2367/97 [4]; whereas the Regulation in question should therefore be corrected,

HAS ADOPTED THIS REGULATION:

Article 1

1. The world market price for unginned cotton as indicated in Article 3 of Regulation (EC) No 1554/95 is set at ECU 36,155 per 100 kilograms.

2. Advance payment of the aid as indicated in Article 5 (3) of Regulation (EC) No 1554/95 shall be at the rate of:

— ECU 31,239 per 100 kilograms in Spain,

— ECU 37,298 per 100 kilograms in Greece,

— ECU 70,145 per 100 kilograms in other Member States.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

It shall apply from 1 December 1997.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 1 December 1997.

For the Commission

Franz FISCHLER

Member of the Commission

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[1] OJ L 148, 30. 6. 1995, p. 45.
[2] OJ L 148, 30. 6. 1995, p. 48.
[3] OJ L 206, 16. 8. 1996, p. 16.
[4] OJ L 329, 29. 11. 1997, p. 11.