COUNCIL REGULATION (EC) No 1364/98

of 26 June 1998

fixing, for the 1998/1999 marketing year, the intervention price for adult bovine animals

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 805/68 of 27 June 1968 on the common organisation of the market in beef and veal [1], and in particular the second subparagraph of Article 6(2) thereof,

Having regard to the proposal from the Commission [2],

Having regard to the opinion of the European Parliament [3],

Having regard to the opinion of the Economic and Social Committee [4],

Whereas, when fixing the common agricultural prices each year, account should be taken of the objectives of the common agricultural policy; whereas the objectives of the common agricultural policy are in particular to guarantee a fair standard of living for the agricultural community and to ensure that supplies are available and that they reach consumers at reasonable prices; whereas these factors result in the intervention price fixed for the period 1 July 1997 to 30 June 1998 by Council Regulation (EC) No 1191/97 of 25 June 1997 fixing, for the 1997/1998 marketing year, the intervention price for adult bovine animals [5], being retained for the 1998/1999 marketing year,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1998/1999 marketing year, the intervention price for carcases of male animals in category R 3 of the Community scale for the classification of carcases of adult bovine animals laid down in Regulation (EEC) No 1208/81 [6] shall be ECU 347,5 per 100 kilograms deadweight.

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 26 June 1998.

For the Council

The President

J. CUNNINGHAM

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[1] OJ L 148, 28. 6. 1968, p. 24. Regulation as last amended by Regulation (EC) No 2222/96 (OJ L 296, 21. 11. 1996, p. 50).
[2] OJ C 87, 23. 3. 1998, p. 22.
[3] Opinion delivered on 16 June 1998 (not yet published in the Official Journal).
[4] Opinion delivered on 29 April 1998 (not yet published in the Official Journal).
[5] OJ L 170, 28. 6. 1997, p. 7.
[6] OJ L 123, 7. 5. 1981, p. 3. Regulation as last amended by Regulation (EEC) No 1026/91 (OJ L 106, 26. 4. 1991, p. 2).