COMMISSION REGULATION (EC) No 1567/98

of 20 July 1998

fixing, for the 1997/98 marketing year, the specific agricultural conversion rate applicable to the minimum sugarbeet prices and the production levy and additional levy in the sugar sector

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Commission Regulation (EEC) No 1713/93 of 30 June 1993 establishing special detailed rules for applying the agricultural conversion rate in the sugar sector [1], as last amended by Regulation (EC) No 59/97 [2], and in particular Article 1 (3) thereof,

Whereas Article 1 (1) of Regulation (EEC) No 1713/93 specifies that the minimum sugarbeet prices referred to in Article 5 of Council Regulation (EEC) No 1785/81 of 30 June 1981 on the common organization of the market in the sugar sector [3], as last amended by Regulation (EC) No 1148/98 [4], and the production levy and additional levy referred to, respectively, in Articles 28 and 28a of that Regulation shall be converted into national currency using a specific agricultural conversion rate equal to the average, calculated pro rata temporis, of the agricultural conversion rates applicable during the marketing year in question; whereas that specific agricultural conversion rate must be fixed during the month following the end of the marketing year in question;

Whereas the application of these provisions results in the fixing, for the 1997/98 marketing year, of the specific agricultural conversion rate for the conversion of minimum sugarbeet prices as well as the production levy and, where appropriate, additional levy into the various national currencies, as set out in the Annex to this Regulation,

HAS ADOPTED THIS REGULATION:

Article 1

The specific agricultural conversion rate to be used for conversion of the minimum sugarbeet prices referred to in Article 5 of Regulation (EEC) No 1785/81 and the production levy and, where appropriate, additional levy referred to, respectively, in Articles 28 and 28a of that Regulation, into each of the national currencies, shall be fixed, for the 1997/98 marketing year, as set out in the Annex hereto.

Article 2

This Regulation shall enter into force on 21 July 1998.

It shall apply from 1 July 1997.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 July 1998.

For the Commission
Franz FISCHLER
Member of the Commission

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[1] OJ L 159, 1. 7. 1993, p. 94.
[2] OJ L 14, 17. 1. 1997, p. 25.
[3] OJ L 177, 1. 7. 1981, p. 4.
[4] OJ L 159, 3. 6. 1998, p. 38.

ANNEX

to the Commission Regulation of 20 July 1998 fixing, for the 1997/1998 marketing year, the specific agricultural conversion rate applicable to the minimum sugarbeet prices and the production levies and the additional levy in the sugar sector

Agricultural conversion rates		
ECU 1 =	40,9112	Belgian and Luxembourg francs
	7,55003	Danish kroner
	1,98185	German marks
	322,674	Greek drachmas
	167,415	Spanish pesetas
	6,68473	French francs
	0,775692	Irish pound
	1 973,93	Italian lire
	2,23232	Dutch guilders
	13,9442	Austrian schillings
	201,304	Portuguese escudos
	6,02811	Finnish marks
	8,77482	Swedish kroner
	0,696270	Pound sterling