COMMISSION REGULATION (EC) No 1777/98

of 12 August 1998

providing for the rejection of applications for export licences in relation to cereal products

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 1766/92 of 30 June 1992 on the common organization of the market in cereals [1], as last amended by Commission Regulation (EC) No 923/96 [2],

Having regard to Commission Regulation (EC) No 1162/95 of 23 May 1995 laying down special detailed rules for the application of the system of import and export licences for cereals and rice [3], as last amended by Regulation (EC) No 932/97 [4], and in particular Article 7 (3) thereof,

Whereas the quantity covered by applications for advance fixing of refunds for potato starch could give rise to speculation; whereas it has therefore been decided to reject all applications for export licences for this product made on 10, 11 and 12 August 1998,

HAS ADOPTED THIS REGULATION:

Article 1

In accordance with Article 7 (3) of Regulation (EC) No 1162/95, applications for export licences with advance fixing of refunds for products falling within CN code 1108 13 00 made on 10, 11 and 12 August 1998 shall be rejected.

Article 2

This Regulation shall enter into force on 13 August 1998.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 12 August 1998.

For the Commission
Martin BANGEMANN
Member of the Commission

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[1] OJ L 181, 1. 7. 1992, p. 21.
[2] OJ L 126, 24. 5. 1996, p. 37.
[3] OJ L 117, 24. 5. 1995, p. 2.
[4] OJ L 56, 26. 2. 1998, p. 12.