COMMISSION REGULATION (EC) No 916/98

of 29 April 1998

fixing the minimum selling prices for butter and the maximum aid for cream, butter and concentrated butter for the eighth individual invitation to tender under the standing invitation to tender provided for in Regulation (EC) No 2571/97

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organisation of the market in milk and milk products ([1]), as last amended by Regulation (EC) No 1587/96 ([2]), and in particular Articles 6(3) and 12(3) thereof,

Whereas the intervention agencies are, pursuant to Commission Regulation (EC) No 2571/97 of 15 December 1997 on the sale of butter at reduced prices and the granting of aid for cream, butter and concentrated butter for use in the manufacture of pastry products, ice-cream and other foodstuffs ([3]) to sell by invitation to tender certain quantities of butter that they hold and to grant aid for cream, butter and concentrated butter; whereas Article 18 of that Regulation stipulates that in the light of the tenders received in response to each individual invitation to tender a minimum selling price shall be fixed for butter and maximum aid shall be fixed for cream, butter and concentrated butter; whereas it is further stipulated that the price or aid may vary according to the intended use of the butter, its fat content and the incorporation procedure, and that a decision may also be taken to make no award in response to the tenders submitted; whereas the amount(s) of the processing securities must be fixed accordingly;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

The maximum aid and processing securities applying for the eighth individual invitation to tender under the standing invitation to tender provided for in Regulation (EC) No 2571/97 shall be fixed as indicated in the Annex hereto.

Article 2

This Regulation shall enter into force on 30 April 1998.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 April 1998.

For the Commission
Franz FISCHLER
Member of the Commission

([1]) OJ L 148, 28. 6. 1968, p. 13.
([2]) OJ L 206, 16. 8. 1996, p. 21.
([3]) OJ L 350, 20. 12. 1997, p. 3.

ANNEX

to the Commission Regulation of 29 April 1998 fixing the minimum selling prices for butter and the maximum aid for cream, butter and concentrated butter for the eighth individual invitation to tender under the standing invitation to tender provided for in Regulation (EC) No 2571/97

(ECU/100 kg)

Formula			A		B	
Incorporation procedure			With tracers	Without tracers	With tracers	Without tracers
Minimum selling price	Butter ≥ 82 %	Unaltered	—	—	—	—
		Concentrated	—	—	—	—
Processing security		Unaltered	—		—	
		Concentrated	—		—	
Maximum aid	Butter ≥ 82 %		109	105	109	105
	Butter < 82 %		104	100	104	100
	Concentrated butter		134	130	134	130
	Cream		—	—	46	44
Processing security	Butter		120	—	120	—
	Concentrated butter		148	—	148	—
	Cream		—	—	51	—