COUNCIL REGULATION (EC) No 1400/1999

of 24 June 1999

fixing the target price for milk and the intervention prices for butter and skimmed-milk powder for the 1999/2000 milk marketing year

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organisation of the market in milk and milk products [1], and in particular Articles 3(4) and 5 thereof,

Having regard to the proposal from the Commission [2],

Having regard to the opinion of the European Parliament [3],

Having regard to the opinion of the Economic and Social Committee [4],

Whereas:

(1) When fixing the common agricultural prices each year, account should be taken of the objectives of the common agricultural policy; whereas the objectives of the common agricultural policy are in particular to secure a fair standard of living for the agricultural community and to ensure that supplies are available and that they reach the consumers at reasonable prices;

(2) The target price for milk should bear a balanced relationship to the prices for other agricultural products and in particular to the prices for beef and veal, and be consistent with the desired general pattern of cattle farming; whereas it is also necessary, in fixing that price, to take account of the Community's efforts to establish a long term balance between supply and demand on the milk market, allowing for external trade in milk and milk products;

(3) The intervention prices for butter and for skimmed-milk powder are intended to contribute to the achievement of the target price for milk; whereas it is necessary to determine price levels in the light of the overall supply and demand situation on the Community market in milk and the opportunities for disposal of butter and skimmed-milk powder on the Community and world markets,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1999/2000 milk marketing year, the target price for milk and the intervention prices for milk products shall be as follows:

(EUR/100 kg)

(a) Target price for milk	30,98
(b) Intervention prices:	
— butter	328,20
— skimmed-milk powder	205,52

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 24 June 1999.

For the Council

The President

J. TRITTIN

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[1] OJ L 148, 28.6.1968, p. 13. Regulation as last amended by Regulation (EC) No 1587/96 (OJ L 206, 16.8.1996, p. 21).
[2] OJ C 59, 1.3.1999, p. 23.
[3] Opinion delivered on 14 April 1999 (not yet published in the Official Journal).
[4] Opinion delivered on 28 April 1998 (not yet published in the Official Journal).