COMMISSION REGULATION (EC) No 1615/1999

of 23 July 1999

suspending advance fixing of export refunds on agricultural products exported in the form of goods not covered by Annex I to the Treaty

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Commission Regulation (EC) No 1222/94 of 31 May 1994 laying down general rules for granting export refunds on certain agricultural products exported in the form of goods not covered by Annex I to the Treaty, and the criteria for fixing the amount of such refunds [1], as last amended by Regulation (EC) No 1352/98 [2], and in particular the second subparagraph of Article 5 (3) thereof,

(1) Whereas the second subparagraph of Article 5 (3) of Regulation (EC) No 1222/94 makes provision fo advance fixing of the refund to be suspended;

(2) Whereas the situation on certain markets and the need to keep the budget may take it necessary for the refunds to be adjusted; whereas in order to prevent applications for advance fixing of refunds for speculative purposes, the abovementioned advance fixing should be suspended until this adjustment comes into force;

HAS ADOPTED THIS REGULATION:

Article 1

Advance fixing of export refunds on agricultural products exported in the form of goods not covered by Annex I to the Treaty is suspended until 1 August 1999.

Article 2

This Regulation shall enter into force on 26 July 1999.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 23 July 1999.

For the Commission

Karel VAN MIERT

Member of the Commission

[1] OJ L 136, 31.5.1994, p. 5.
[2] OJ L 184, 27.6.1998, p. 25.