COUNCIL REGULATION (EC) No 1675/1999
of 19 July 1999
fixing the amount of aid in respect of silkworks for the 1999/2000 rearing year

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 845/72 of 24 April 1972 laying down special measures to encourage silkworm rearing [1], and in particular Article 2(3) thereof,

Having regard to the proposal from the Commission [2],

Having regard to the opinion of the European Parliament [3],

Having regard to the opinion of the Economic and Social Committee [4],

Whereas:

(1) Article 2 of Regulation (EEC) No 845/72 provides that the amount of aid for silkworms reared within the Community must be fixed each year in such a way as to help ensure a fair income for silkworm rearers, taking into account the state of the market in cocoons and raw silk, of foreseeable trends on the market and of import policy;

(2) application of the abovementioned criteria entails fixing the amount of aid at the level mentioned below,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1999/2000 rearing year, the amount of aid in respect of silkworms as referred to in Article 2 of Regulation (EEC) No 845/77 shall be fixed at EUR 133,26 per box of silkworm eggs used.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply from 1 April 1999.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 19 July 1999.

For the Council
The President
K. HEMILÄ

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[1] OJ L 100, 27.4.1972, p. 1. Regulation as last amended by Regulation (EEC) No 2059/92 (OJ L 215, 30.7.1992, p. 19).
[2] OJ C 59, 1.3.1999, p. 11.
[3] OJ C 219, 30.7.1999.
[4] OJ C 169, 16.6.1999.