COMMISSION REGULATION (EC) No 494/1999

of 5 March 1999

amending Regulation (EC) No 2571/97 on the sale of butter at reduced prices and the granting of aid for cream, butter and concentrated butter for use in the manufacture of pastry products, ice-cream and other foodstuffs

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organisation of the market in milk and milk products ([1]), as last amended by Regulation (EC) No 1587/96 ([2]), and in particular Articles 6, 12(3) and 28 thereof,

Whereas Article 11 of Commission Regulation (EC) No 2571/97 ([3]), as last amended by Regulation (EC) No 124/1999 ([4]), lays down the time limit for processing and incorporating into final products the products referred to in Article 1 of that Regulation; whereas the current length of that time limit is likely to encourage operations of a speculative nature; whereas the time limit should therefore be reduced;

Whereas the Management Committee for milk and milk products has not delivered an opinion within the time limit set by its chairman,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 11 of Regulation (EC) No 2571/97, 'five months' is replaced by 'four months'.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 5 March 1999.

For the Commission

Franz FISCHLER

Member of the Commission

([1]) OJ L 148, 28. 6. 1968, p. 13.
([2]) OJ L 206, 16. 8. 1996, p. 21.
([3]) OJ L 350, 20. 12. 1997, p. 3.
([4]) OJ L 13, 21. 1. 1999, p. 19.