COMMISSION REGULATION (EC) No 624/1999

of 23 March 1999

amending Regulation (EEC) No 1713/93 establishing special detailed rules for applying the agricultural conversion rate in the sugar sector

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 1785/81 of 30 June 1981 on the common organisation of the markets in the sugar sector [1], as last amended by Commission Regulation (EC) No 1148/98 [2], and in particular Articles 8(5), 9(6) and 36(6) thereof,

Having regard to Council Regulation (EC) No 2799/98 of 15 December 1998 establishing agrimonetary arrangements for the euro [3], and in particular Article 9 thereof,

Whereas Regulation (EC) No 2799/98 establishes new agrimonetary arrangements as a result of the introduction of the euro; whereas the resulting application of certain operative events adopted by Regulation (EEC) No 1713/93 of 30 June 1993 establishing special detailed rules for applying the agricultural conversion rate in the sugar sector [4], as last amended by Regulation (EC) No 59/97 [5], has become unnecessarily complex because of the daily amendment of the exchange rates of non-participating Member States; whereas the application of the operative events should be simplified to permit the efficient administration of the system and compliance with the criteria set out in Article 3 of Regulation (EEC) No 2799/98;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

The Annex to Regulation (EEC) No 1713/93 is amended as follows:

1. Point V is replaced by the following:

'V. **Compensation system for storage costs**

Storage levy provided for in Article 8 of Regulation (EEC) No 1785/81.	Rate applicable on the first day of the month following the month in which the quantity in question was disposed of, within the meaning of Article 12 of Regulation (EEC) No 1998/78.'

2. Point VIII is replaced by the following:

'VIII. **Production refunds for products used in the chemical industry**

Production refunds provided for in Article 9(3) of Regulation (EEC) No 1785/81.	Rate applicable one month after the day on which the application for a refund certificate was received by the competent authority, within the meaning of Article 5 of Regulation (EEC) No 1729/78.'

[1] OJ L 177, 1. 7. 1981, p. 4.
[2] OJ L 159, 3. 6. 1998, p. 38.
[3] OJ L 349, 24. 12. 1998, p. 1.
[4] OJ L 159, 1. 7. 1993, p. 94.
[5] OJ L 14, 17. 1. 1997, p. 25.

3. Point X is replaced by the following:

'X. **Adjustment aid to the refining industry**

Aid provided for in Article 9(4b) of Regulation (EEC) No 1785/81.	Rate applicable on the first day of the month following the month in which the amount of raw sugar in question was refined, and to the Member State in which the refining was carried out.'

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

Points 1 and 2 of Article 1 shall apply from 1 January 1999. Point 3 of Article 1 shall apply from 1 March 1999.

However, at the request of interested parties, the provisions replaced by this Regulation shall apply to all operations carried out between the dates of application and the date of entry into force of this Regulation.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 23 March 1999.

For the Commission
Franz FISCHLER
Member of the Commission