COMMISSION REGULATION (EC) No 980/1999

of 7 May 1999

fixing the maximum purchasing price for butter for the 239th invitation to tender carried out under the standing invitation to tender governed by Regulation (EEC) No 1589/87

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organisation of the market in milk and milk products [1], as last amended by Regulation (EC) No 1587/96 [2], and in particular the first subparagraph of Article 7a(1) first indent and Article 7a(3) thereof,

Whereas Article 5 of Commission Regulation (EEC) No 1589/87 of 5 June 1987 on the sale by tender of butter to intervention agencies [3], as last amended by Regulation (EC) No 124/1999 [4], provides that, in the light of the tenders received for each invitation to tender, a maximum buying-in price is to be fixed in relation to the intervention price applicable and that it may also be decided not to proceed with the invitation to tender;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

For the 239th invitation to tender issued under Regulation (EEC) No 1589/87, for which tenders had to be submitted not later than 4 May 1999, the maximum buying-in price is fixed at 295,38 EUR/100 kg.

Article 2

This Regulation shall enter into force on 8 May 1999.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 7 May 1999.

For the Commission

Franz FISCHLER

Member of the Commission

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[1] OJ L 148, 28.6.1968, p. 13.
[2] OJ L 206, 16.8.1996, p. 21.
[3] OJ L 146, 6.6.1987, p. 27.
[4] OJ L 16, 21.1.1999, p. 19.