COMMISSION REGULATION (EC) No 1611/2000
of 24 July 2000
adjusting the compensatory agrimonetary aid granted to Denmark

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 2799/98 of 15 December 1998 establishing agrimonetary arrangements for the euro [1], and in particular Article 9 thereof,

Whereas:

(1) For various Member States, the maximum amount of the compensatory aid resulting from the rates for converting the euro into national currency units and the exchange rates applicable on 1 July 1999 is laid down in Commission Regulation (EC) No 1639/1999 [2].

(2) Article 5(4) of Regulation (EC) No 2799/98 provides that the maximum amount of the compensatory aid is to be reduced or cancelled if necessary as a function of the effect on income of the development of the exchange rates recorded on the first day of the second and third tranche.

(3) The conversion rate applicable to certain direct aids whose operative event is 1 July 2000 is laid down in Commission Regulation (EC) No 1577/2000 [3]. The rate laid down for the Danish krone indicates a depreciation of that currency, and the amount of the second tranche of compensatory aid for Denmark should therefore be reduced.

(4) The measures provided for in this Regulation are in accordance with the opinions of the Management Committees concerned,

HAS ADOPTED THIS REGULATION:

Article 1

The reduced amounts of the second tranche of compensatory aid for Denmark resulting from the maximum amounts of the first tranche provided for in Regulation (EC) No 1639/1999 are set out in the Annex.

Article 2

This Regulation shall enter into force on the seventh day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 24 July 2000.

For the Commission

Franz FISCHLER

Member of the Commission

[1] OJ L 349, 24.12.1998, p. 1.
[2] OJ L 194, 27.7.1999, p. 33.
[3] OJ L 181, 20.7.2000, p. 37.

ANNEX

Reduced amounts of the second tranche of compensatory aid for Denmark expressed in million euro

Measure		
Type	Regulation	
Aid maize 'base area maize' (small production)	(EC) No 1251/1999 of Council [1]	0,000000
Aid cereal other than base area maize (small production)	(EC) No 1251/1999	1,758475
Aid rape, sunflower, soya (small production)	(EC) No 1251/1999	0,000000
Aid peas, field beans (small production)	(EC) No 1251/1999	0,000000
Aid linseed (small production)	(EC) No 1251/1999	0,000000
Aid maize 'base area maize' (professional production)	(EC) No 1251/1999	0,000000
Aid cereal other than base area maize (professional production)	(EC) No 1251/1999	9,751541
Aid rape, sunflower, soya (professional production)	(EC) No 1251/1999	1,084773
Aid peas, field beans (professional production)	(EC) No 1251/1999	1,050517
Aid linseed (professional production)	(EC) No 1251/1999	0,074221
Additional aid durum wheat (professional production)	(EC) No 1251/1999	0,000000
Set-aside linked to aid/ha	(EC) No 1251/1999	1,347403
Aid/ha dried vegetables	(EC) No 1577/96 of Council [2]	0,000000
Aid/ha hops	(EEC) No 1696/71 of Council [3]	0,000000

[1] OJ L 160, 26.6.1999, p. 1.
[2] OJ L 206, 16.8.1996, p. 4.
[3] OJ L 175, 4.8.1971, p. 1.