COMMISSION REGULATION (EC) No 1612/2000

of 24 July 2000

setting the maximum amount of compensatory aid resulting from the conversion rates for the Swedish krona and the pound sterling applicable on 1 July 2000

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 2799/98 of 15 December 1998 establishing agrimonetary arrangements for the euro [1], and in particular Article 5(2) thereof,

Whereas:

(1) Article 5(1) of Regulation (EC) No 2799/98 provides that compensatory payments may be made in cases where the exchange rate applicable on the date of the operative event is below that previously applicable. However, that provision is not applicable to amounts to which a rate lower than the new rate was applicable during the twenty-four months immediately before the new rate took effect.

(2) The exchange rates for the Swedish krona and the pound sterling applicable on the operative event date of 1 July 2000 were lower than those previously applicable.

(3) The compensatory aid is to be determined and paid in accordance with Regulation (EC) No 2799/98 and Commission Regulation (EC) No 2808/98 of 22 December 1998 laying down detailed rules for the application of the agrimonetary system for the euro in agriculture [2], as amended by Regulation (EC) No 1410/1999 [3].

(4) The measures provided for in this Regulation are in accordance with the opinions of the Management Committees concerned,

HAS ADOPTED THIS REGULATION:

Article 1

The maximum amounts of the first tranche of compensatory aid which may be paid as a result of the reduction recorded on the operative event date of 1 July 2000 in the exchange rates for the Swedish krona and the pound sterling compared to the exchange rates previously applicable are listed in the Annex.

Article 2

This Regulation shall enter into force on the seventh day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 24 July 2000.

For the Commission

Franz FISCHLER

Member of the Commission

[1] OJ L 349, 24.12.1998, p. 1.

[2] OJ L 349, 24.12.1998, p. 36.

[3] OJ L 164, 30.3.1999, p. 53.

ANNEX

Maximum amounts of the first tranche of compensatory aid expressed in million euro

Measure		Sweden	United Kingdom
Type	Regulation		
Aid maize 'base area maize' (small production)	(EC) No 1251/1999 of Council [1]	0,000000	0,071253
Aid cereals other than base area maize (small production)	(EC) No 1251/1999	2,853340	1,984905
Aid rape, sunflower, soya (small production)	(EC) No 1251/1999	0,018690	0,000000
Aid peas, field beans (small production)	(EC) No 1251/1999	0,018690	0,000000
Aid linseed (small production)	(EC) No 1251/1999	0,006230	0,000000
Aid maize 'base area maize' (professional production)	(EC) No 1251/1999	0,000000	0,183222
Aid cereals other than base area maize (professional production)	(EC) No 1251/1999	13,444340	31,083273
Aid rape, sunflower, soya (professional production)	(EC) No 1251/1999	1,495200	6,511167
Aid peas, field beans (professional production)	(EC) No 1251/1999	0,623000	3,175848
Aid linseed (professional production)	(EC) No 1251/1999	0,953190	4,682340
Additional aid durum wheat (professional production)	(EC) No 1251/1999	0,000000	0,020358
Set-aside linked to aid/ha	(EC) No 1251/1999	4,759720	6,670638
Aid/ha dried vegetables	(EC) No 1577/96 of Council [2]	0,000000	0,000000
Aid/ha hops	(EEC) No 1696/71 of Council [3]	0,000000	0,033930

[1] OJ L 160, 26.6.1999, p. 1.
[2] OJ L 206, 16.8.1996, p. 4.
[3] OJ L 175, 4.8.1971, p. 1.