COMMISSION REGULATION (EC) No 2098/2000

of 3 October 2000

fixing the conversion rate applicable to certain direct aids having an operative event on 1 August 2000

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 2799/98 of 15 Decembr 1998 establishing agrimonetary arrangements for the euro [1],

Having regard to Commission Regulation (EC) No 1410/1999 [2] of 29 June 1999 amending Regulation (EC) No 2808/98 laying down detailed rules for the application of the agrimonetary system for the euro in agriculture, and in particular Article 2 thereof,

Whereas:

(1) The operative event for the conversion rate applicable to per hectare aid for fibre flax and hemp is defined in Article 4(1) of Commission Regulation (EC) No 2808/98 of 22 December 1998 laying down detailed rules for the application of the agrimonetary system for the euro in agriculture [3], as amended by Regulation (EC) No 1410/1999, as the commencement of the marketing year in respect of which the aid is granted.

(2) The above conversion rate is defined in Article 4(3) of Regulation (EC) No 2808/98 as the average, calculated *pro rata temporis*, of the exchange rates applicable during the month preceding the date of the operative event, which is 1 August 2000,

HAS ADOPTED THIS REGULATION:

Article 1

The conversion rate to be applied to the aids referred to in Article 4(1) of Regulation (EC) No 2808/98 having an operative event on 1 August 2000 shall be that set out in the Annex hereto.

Article 2

This Regulation enters into force on the seventh day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 3 October 2000.

For the Commission

Franz FISCHLER

Member of the Commission

[1] OJ L 349, 24.12.1998, p. 1.
[2] OJ L 164, 30.6.1999, p. 53.
[3] OJ L 349, 24.12.1998, p. 36.

ANNEX

Conversion rate applicable to the aids referred to in Article 1 of this Regulation

EUR 1 = (average 1.7.2000-31.7.2000)	
7,45899	Danish krone
336,861	Greek drachma
8,40540	Swedish krona
0,623577	Pound sterling