COMMISSION REGULATION (EC) No 801/2000

of 17 April 2000

fixing the maximum amount of compensatory aid resulting from the exchange rates for the Danish krone, the Swedish krona and the pound sterling applicable on 1 and 2 January 2000

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 2799/98 of 15 December 1998 establishing agrimonetary arrangements for the euro [1], and in particular Article 5 thereof,

Whereas:

(1) Article 5(1) of Regulation (EC) No 2799/98 states that compensatory payments may be made in cases where the exchange rate applicable on the date of the operative event is below that previously applicable. However, that provision is not applicable to amounts to which a rate lower than the new rate was applicable during the 24 months immediately before the new rate took effect.

(2) The exchange rates for the Danish krone, the Swedish krona and the pound sterling applicable on the operative event dates of 1 and 2 January 2000 were lower than those previously applicable.

(3) The compensatory aid is to be paid under the conditions laid down in Regulation (EC) No 2799/98 and in Commission Regulation (EC) No 2808/98 of 22 December 1998 laying down detailed rules for the application of the agrimonetary system for the euro in agriculture [2], as last amended by Regulation (EC) No 1410/1999 [3].

(4) The amounts of the compensatory aid are established in accordance with Articles 5 and 9 of Regulation (EC) No 2799/98 and with Article 10 of Regulation (EC) No 2808/98.

(5) The measures provided for in this Regulation are in accordance with the opinions of the Management Committees concerned,

HAS ADOPTED THIS REGULATION:

Article 1

The maximum amounts of the first tranche of compensatory aid which may be paid as a result of the reduction recorded on the operative event dates of 1 and 2 January 2000 in the exchanges rates for the Danish krone, the Swedish krona and the pound sterling compared to the exchange rates previously applicable are listed in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on the seventh day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 April 2000.

For the Commission

Franz FISCHLER

Member of the Commission

[1] OJ L 349, 24.12.1998, p. 1.

[2] OJ L 349, 24.12.1998, p. 36.

[3] OJ L 164, 30.6.1999, p. 53.

ANNEX

MAXIMUM AMOUNTS OF THE FIRST TRANCHE OF COMPENSATORY AID EXPRESSED IN MILLION EURO

Measures		Denmark	Sweden	United Kingdom
Type	Regulation			
Suckler cow premium	Article 6(1), (EC) No 1254/1999	0,021546	1,687232	30,756576
Additional suckler cow premium	Article 6(5), (EC) No 1254/1999	0,000000	0,000000	1,158592
Male bovine premiums	Article 4, (EC) No 1254/1999	0,025935	2,788084	32,507936
Deseasonalisation premium	Article 5, (EC) No 1254/1999	0,000000	0,041152	0,538880
Extensification premium	Article 13, (EC) No 1254/1999	0,003724	1,707808	21,730336
Young farmers … + less-favoured areas	Article 8 and 13, (EC) No 1257/1999	0,000000	1,878667	3,288000
Early retirement	Article 10, (EC) No 1257/1999	0,002138	0,000000	0,000000
Agri-environment	Article 22, (EC) No 1257/1999	0,015162	13,158352	9,012768
Forestry	Article 29, (EC) No 1257/1999	0,004655	0,000000	3,354528
Ewe and she-goat premium	(EEC) No 872/84	0,002358	0,401154	61,760205
Lump-sum ewe premium	(EEC) No 1323/90	0,000000	0,072002	11,856660