COMMISSION REGULATION (EC) No 653/2001

of 30 March 2001

fixing the maximum amount of compensatory aid resulting from the exchange rate for the pound sterling applicable on 31 December 2000 and 1 January 2001

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 2799/98 of 15 December 1998 establishing agrimonetary arrangements for the euro [1], and in particular Article 5 thereof,

Whereas:

(1) Article 5(1) of Regulation (EC) No 2799/98 states that compensatory payments may be made in cases where the exchange rate applicable on the date of the operative event is below that previously applicable. However, that provision is not applicable to amounts to which a rate lower than the new rate was applicable during the 24 months immediately before the new rate took effect.

(2) The exchange rate for the pound sterling applicable on the operative event dates of 31 December 2000 and 1 January 2001 was lower than those previously applicable.

(3) The compensatory aid is to be paid under the conditions laid down in Regulation (EC) No 2799/98 and in Commission Regulation (EC) No 2808/98 of 22 December 1998 laying down detailed rules for the application of the agrimonetary system for the euro in agriculture [2], as last amended by Regulation (EC) No 2452/2000 [3].

(4) The amounts of the compensatory aid are established in accordance with Articles 5 and 9 of Regulation (EC) No 2799/98 and with Article 10 of Regulation (EC) No 2808/98.

(5) The measures provided for in this Regulation are in accordance with the opinions of the Management Committees concerned,

HAS ADOPTED THIS REGULATION:

Article 1

The maximum amounts of the first tranche of compensatory aid which the United Kingdom may pay as a result of the reduction recorded on the operative event dates of 31 December 2000 and 1 January 2001 in the exchange rate for the pound sterling compared to the rate previously applicable are listed in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on the seventh day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 March 2001.

For the Commission

Franz FISCHLER

Member of the Commission

[1] OJ L 349, 24.12.1998, p. 1.

[2] OJ L 349, 24.12.1998, p. 36.

[3] OJ L 282, 8.11.2000, p. 9.

ANNEX

Maximum amounts of the first tranche of compensatory aid expressed in million euro

Measures		United Kingdom
Type	Regulation	
Suckler cow premium	Article 6(1), Regulation (EC) No 1254/1999	4,958688
Additional suckler cow premium	Article 6(5), Regulation (EC) No 1254/1999	0,157920
Male bovine premiums	Article 4, Regulation (EC) No 1254/1999	5,922000
Deseasonalisation premium	Article 5, Regulation (EC) No 1254/1999	0,000000
Extensification premium	Article 13, Regulation (EC) No 1254/1999	3,182088
Young farmers and less-favoured areas	Articles 8 and 13, Regulation (EC) No 1257/1999	1,099518
	Regulation (EC) No 950/97	1,074290
Early retirement	Article 10, Regulation (EC) No 1257/1999	
Agri-environment	Article 22, Regulation (EC) No 1257/1999	1,683822
Forestry	Article 29, Regulation (EC) No 1257/1999	0,475734
Ewe and she-goat premium	Regulation (EC) No 872/84	6,470989
Lump-sum ewe premium	Regulation (EEC) No 1323/90	1,595146