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COMMISSION DELEGATED REGULATION (EU) No 877/2013

of 27 June 2013

supplementing Regulation (EU) No 473/2013 of the European Parliament and of the Council on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area

(OJ L 244, 13.9.2013, p. 23)

Amended by:

		Official Journal		
		No	page	date
►**M1**	Commission Delegated Regulation (EU) 2020/1069 of 19 June 2020	L 234	8	21.7.2020

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Article 1

Subject matter

This Regulation lays down specifications concerning the content of the reports that Member States whose currency is the euro are required to submit pursuant to Article 10(3) of Regulation (EU) No 473/2013.

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Article 2

Structure and content of the reporting

1. The reports referred to in Article 1 shall have the following structure:

— Actual balances, debt developments, and updated budgetary plans for the period of correction for the general government and its sub-sectors;

— Description and quantification of the fiscal strategy in nominal and structural terms (cyclical component of the balance, net of one-off and temporary measures) to correct the excessive deficit by the deadline set by the Council in the view of the latest Council recommendation or decision to give notice in accordance with Article 126(7) or Article 126(9) TFEU, including detailed information on budgetary measures planned or already taken to achieve these targets and their budgetary impact.

2. The reports shall include tables as indicated in the Annex to this Regulation.

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Article 2a

Structure and content of the reporting of Member States under enhanced surveillance pursuant to Article 2(3) and (4) of Regulation (EU) No 472/2013 as a result of having drawn on the Pandemic Crisis Support of the European Stability Mechanism

1. Where a Member State is subject to enhanced surveillance solely as a result of having drawn on the Pandemic Crisis Support of the European Stability Mechanism, the in-year reporting requirement pursuant to Article 10 of Regulation (EU) No 473/2013 shall pertain to the use of the Pandemic Crisis Support funds to cover direct and indirect healthcare, cure and prevention-related costs related to the COVID-19 pandemic.

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2. The reports shall include the table indicated in Annex II.

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Article 3

Entry into force

This Regulation shall enter into force on the third day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in the Member States in accordance with the Treaties.

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ANNEX I

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Tables to be included in the reports to be submitted in accordance with Article 10(3) of Regulation (EU) No 473/2013 on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area

NB: In tables below, Year t corresponds to the year of submission of the report. Reporting for the items indicated in bold is compulsory. The conceptual framework agreed in the context of Council Directive 2011/85/EU [1] should be implemented.

Table 1a

In-year quarterly budgetary execution on cash basis [a] for the general government and its sub-sectors [b]

EUR millions	Year t (*)			
	Q1	Q2	Q3	Q4
Overall balance by sub-sector (6-7)				
1. **General government**				
2. **Central government**				
3. **State government**				
4. **Local government**				
5. **Social security funds**				
For each sub-sector (please indicate which)				
6. **Total revenue/inflows**				
Of which (indicative list)				
Taxes, of which:				
Direct Taxes				
Indirect taxes, of which:				
VAT				
Social contributions				
Sales				
Other current revenue				
Capital revenue				
Inflows from operations in financial instruments				
7. **Total expenditure/outflows**				
Of which (indicative list)				
Purchase of goods and services				
Compensation of employees				
Interest				
Subsidies				
Social benefits				

[1] OJ L 306, 23.11.2011, p. 41.

▼B

EUR millions	Year t (*)			
	Q1	Q2	Q3	Q4
Other current expenditure				
Capital transfers payable				
Capital investments				
Outflows from operations in financial instruments				

(*) The reporting is mandatory up to the current quarter included. If the data for the current quarter is not available, please provide latest available monthly data, indicating which month it corresponds to. For the overall balance of the general government, please provide the information until the latest available quarter (i.e. q-1). The normal quality assurance and revision policy should apply.
([a]) Equivalent figures from public accounting may be provided if cash-based data are not available; please specify the accounting basis used to fill all the information provided in this table.
([b]) Corresponding to the reporting to be provided in accordance with Article 3(2) of Directive 2011/85/EU.

Table 1b

In-year quarterly budgetary execution and prospects in accordance with ESA standards and seasonally non-adjusted ([a]) for the general government and its sub-sectors

The data of budgetary execution provided in Table 1a and 1b should be consistent; a reconciliation table showing the methodology of transition between the two tables should be communicated.

EUR millions	ESA code	Year t (*)			
		Q1	Q2	Q3	Q4
Net lending (+)/net borrowing (–)					
1. **General government** ([a])	S.13				
2. Central government	S.1311				
3. State government	S.1312				
4. Local government	S.1313				
5. Social security funds	S.1314				
For the general government (voluntary for the sub-sectors)					
6. **Total revenue** ([a])	TR				
Of which					
Taxes on production and imports	D.2				
Current taxes on income, wealth, etc.	D.5				
Capital taxes	D.91				
Social contributions	D.61				
Property income	D.4				
Other ([b])					
7. **Total expenditure** ([a])	TE				
Of which					
Compensation of employees	D.1				
Intermediate consumption	P.2				

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EUR millions	ESA code	Year t (*)			
		Q1	Q2	Q3	Q4
Social payments	D.62, D.632 (c)				
Interest expenditure	D.41				
Subsidies	D.3				
Gross fixed capital formation (a)	P.51				
Capital transfers	D.9				
Other (d)					
8. **Gross debt** (e)					

(*) The reporting shall span until the end of the current Year t; quarterly prospects are not binding and reported as estimates (possibly subject to revisions) for informational and monitoring purposes.
(a) For the general government, the items labelled with '(a)' are to be additionally provided in seasonally-adjusted terms; if it cannot be provided by the national authorities, the seasonal adjustment will be performed by Eurostat, in liaison with the Member State concerned.
(b) P.11 + P.12 + P.131 + D.39rec + D.7rec + D.9rec (other than D.91rec).
(c) Under ESA95: D6311_D63121_D63131pay; in ESA2010 D632pay.
(d) D.29pay + D.4pay (other than D.41pay) + D.5pay + D.7pay + P.52 + P.53 + K.2 + D.8.
(e) As defined in Council Regulation (EC) No 479/2009 (OJ L 145, 10.6.2009, p. 1).

Table 1c

Annual budgetary targets in accordance with ESA standards for the general government and its sub-sectors

	ESA Code	Year t – 1	Year t	Year t + … (*)
Net lending(+)/net borrowing (–) by sub-sector (% GDP)				
1. **General government**	S.13			
2. **Central government**	S.1311			
3. **State government**	S.1312			
4. **Local government**	S.1313			
5. **Social security funds**	S.1314			
General government (S.13) (% GDP)				
6. **Total revenue**	TR			
7. **Total expenditure**	TE			
8. **Interest expenditure**	D.41			
9. **Primary balance** (a)				
10. **One-off and other temporary measures** (b)				
		rate of change	rate of change	rate of change
11. **Real GDP growth**				
12. **Potential GDP growth**				
contributions:				
— labour				

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	ESA Code	Year t – 1	Year t	Year t + … (*)
— capital				
— total factor productivity				
		% potential GDP	% potential GDP	% potential GDP
13. **Output gap**				
14. **Cyclical budgetary component**				
15. **Cyclically-adjusted balance (1 – 14)**				
14. **Cyclically-adjusted primary balance (13 + 6)**				
15. **Structural balance (13 – 10)**				

(*) Following the request from the Commission to activate the reporting requirements provided for by Article 10(3) of Regulation (EU) No 473/2013, the reporting starts from the year of the opening of the excessive deficit procedure in accordance with Article 126(6) TFEU, and spans until the excessive deficit is planned to be corrected, in accordance with the deadline set by the Council recommendation in accordance with Article 126(7) TFEU or decision to give notice in accordance with Article 126(9) TFEU.
([a]) The primary balance is calculated as (B.9, item 8) plus (D.41, item 9).
([b]) A plus sign means deficit-reducing measures.

Table 2

Targets for the expenditure and revenues of the general government (S.13) in accordance with ESA standards

% GDP	ESA Code	Year t – 1	Year t	Year t + 1	Year t + … (*)
1. **Total revenue target** (= table 1c. 6)	TR				
Of which					
1.1. **Taxes on production and imports**	D.2				
1.2. **Current taxes on income, wealth, etc.**	D.5				
1.3. **Capital taxes**	D.91				
1.4. **Social contributions**	D.61				
1.5. **Property income**	D.4				
1.6. **Other** ([a])					
p.m.: Tax burden (D.2 + D.5 + D.61 + D.91-D.995) ([b])					
2. **Total expenditure target** (= table 1c.7)	TE ([c])				
Of which					
2.1. **Compensation of employees**	D.1				
2.2. **Intermediate consumption**	P.2				
2.3. **Social payments**	D.62, D.6311, D.63121, D.63131 ([f])				
of which: Unemployment benefits ([d])					
2.4. **Interest expenditure**	D.41				

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% GDP	ESA Code	Year t – 1	Year t	Year t + 1	Year t + … (*)
2.5. **Subsidies**	D.3				
2.6. **Gross fixed capital formation**	P.51				
2.7. **Capital transfers**	D.9				
2.8. **Other** (c)					

(*) Following the request from the Commission to activate the reporting requirements provided for by Article 10(3) of Regulation (EU) No 473/2013, the reporting starts from the year of the opening of the excessive deficit procedure in accordance with Article 126(6) TFEU, and spans until the excessive deficit is planned to be corrected, in accordance with the deadline set by the Council Recommendation in accordance with Article 126(7) TFEU or decision to give notice in accordance with Article 126(9) TFEU.
(a) P.11 + P.12 + P.131 + D.39rec + D.7rec + D.9rec (other than D.91rec).
(b) Including those collected by the EU and including an adjustment for uncollected taxes and social contributions D.995), if appropriate.
(c) TR − TE = B.9.
(d) Includes cash benefits (D.621 and D.624) and in kind benefits (D.631) related to unemployment benefits.
(e) D.29 + D.4 (other than D.41) + D.5 + D.7 + P.52 + P.53 + K.2 + D.8.
(f) In ESA2010: D.62, D.632.

Table 3a

Budgetary measures adopted and envisaged by the general government and its sub-sectors on both the expenditure and the revenue side to achieve the targets presented in Table 2

Expected budgetary impact of measures adopted and envisaged (a)											
List of measures	Detailed description (b)	Target (Expenditure/ Revenue) ESA Code	Accounting principle (c)	Adoption Status	Incremental budgetary impact (EUR million) on year					
						t – 1	t	t + 1	t + 2	t + (*)
TOTAL										

(*) Year when the excessive deficit is planned to be corrected, in accordance with the deadline set by the Council recommendation in accordance with Article 126(7) TFEU or decisions to give notice in accordance with Article 126(9) TFEU.
(a) Only measures sufficiently detailed and credibly announced should be reported.
(b) Including reporting on which sub-sector is taking the measure.
(c) By default, the impact of the measures will be reported on accrual basis, but, if impossible and reporting is in cash, it should be indicated explicitly. The impact is to be recorded in incremental terms – as opposed to levels – compared to the previous year's baseline projection. Simple permanent measures should be recorded as having an effect of +/– X in the year(s) they are introduced and zero otherwise (the overall impact on the level of revenues or expenditures must not cancel out). If the impact of a measure varies over time, only the incremental impact should be recorded in the table. By their nature, one-off measures should be always recorded as having an effect of +/–X in the year of the first budgetary impact and –/+ X in the following year, i.e. the overall impact on the level of revenues or expenditures in two consecutive years must be zero.

Table 3b

In-year quarterly reporting on the budgetary impact of the measures presented in Table 3a

List of measures (a)	In-year reporting for measures having an effect on year t (choose one of the alternatives below) (b)					Expected annual budgetary impact for year t (EUR million) (= Table 3a)
	Quarterly observed budgetary impact (EUR million) (c)				Cumulative observed budgetary impact since the start of the year (EUR million)	
	Q1	Q2	Q3	Q4		

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List of measures (a)	In-year reporting for measures having an effect on year t (choose one of the alternatives below) (b)					Expected annual budgetary impact for year t (EUR million) (= Table 3a)
	Quarterly observed budgetary impact (EUR million) (c)				Cumulative observed budgetary impact since the start of the year (EUR million)	
	Q1	Q2	Q3	Q4		
TOTAL						

(a) Select the measures reported in Table 3a which have a budgetary impact in year t.
(b) Filling one of the two alternatives is mandatory: quarterly reporting (estimates possibly subject to revisions) at least until the current quarter and/or sum of the observed budgetary impact until the current date.
(c) Indicate for each quarter whether the data reported corresponds to observed data; the reporting is mandatory up to the current quarter included.

Table 4

General government (S.13) debt developments and prospects

		Year t – 1	Year t	Year t + … (*)
	ESA Code	% GDP	% GDP	% GDP
1. **Gross debt** (a) (= Table 1b.8 for the general government)				
2. **Change in gross debt ratio**				
Contributions to changes in gross debt				
3. **Primary balance** (= Table 1c. 9)				
4. **Interest expenditure** (= Table 1c.8)	D.41			
5. **Stock-flow adjustment**				
of which:				
— Differences between cash and accruals (b)				
— Net accumulation of financial assets (c)				
of which:				
— Privatisation proceeds				
— Valuation effects and other (d)				
p.m.: Implicit interest rate on debt (e) **(%)**				
Other relevant variables				
6. Liquid financial assets (f)				
7. Net financial debt (7 = 1 – 6)				
8. Debt amortization (existing bonds) since the end of the previous year				
9. Percentage of debt denominated in foreign currency (%)				

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		Year t – 1	Year t	Year t + … (*)
	ESA Code	% GDP	% GDP	% GDP
10. Average maturity (years)				
11. **Real GDP growth (%)** (= Table 1c row 11)				

(*) Following the request from the Commission to activate the reporting requirements provided for by Article 10(3) of Regulation (EU) No 473/2013, the reporting starts from the year of the opening of the excessive deficit procedure in accordance with Article 126(6) TFEU, and spans until the excessive deficit is planned to be corrected, in accordance with the deadline set by the Council recommendation in accordance with Article 126(7) TFEU or decision to give notice in accordance with Article 126(9) TFEU.

([a]) As defined in Regulation (EC) No 479/2009.

([b]) The differences concerning interest expenditure, other expenditure and revenue could be distinguished when relevant or in case the debt-to-GDP ratio is above the reference value.

([c]) Liquid assets (currency), government securities, assets on third countries, government controlled enterprises and the difference between quoted and non-quoted assets could be distinguished when relevant or in case the debt-to-GDP ratio is above the reference value.

([d]) Changes due to exchange rate movements, and operation in secondary market could be distinguished when relevant or in case the debt-to-GDP ratio is above the reference value.

([e]) Proxied by interest expenditure divided by the debt level of the previous year.

([f]) Liquid assets are here defined as AF.1, AF.2, AF.3 (consolidated for general government, i.e. netting out financial positions between government entities), A.F511, AF.52 (only if quoted in stock exchange).

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ANNEX II

Table to be transmitted quarterly

Costs related to the COVID-19 pandemic

	Year 2020				Year 2021 (*)			
In EUR million *Time series of actual data ending at quarter of the respective report to be submitted*	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**
Healthcare, cure and prevention costs directly related to the COVID-19 pandemic								
[Item]								
[Further items as necessary] (**)								
Part of overall public healthcare spending estimated to be directly or indirectly attributed to addressing the impact of COVID-19 on the healthcare system (***)								
[Item]								
[Further items as necessary] (**)								
Other indirect costs related to healthcare, cure and prevention due to the COVID-19 crisis								
[Item]								
[Further items as necessary] (**)								

(*) The last year of the availability period or of a possible disbursement of the Pandemic Crisis Support (whichever is earlier) is also the last year of the reporting, unless the Member State has not yet used all the funds drawn.

(**) Items and sub-items, as necessary, accompanied with the relevant explanations to allow the Commission to perform a meaningful assessment.

(***) This can include, inter alia, spending on hospitals; cure and rehabilitative care, ambulatory cure and rehabilitative care, diagnostics, pharmaceuticals, preventive care, health administrations, and health related long-term care.