1955 No. 1272

The Exchange Control (Authorised Dealers) (Amendment) (No. 2) Order, 1955

Made - - - - 10*th August*, 1955
Coming into Operation 12*th August*, 1955

The Treasury, in pursuance of subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), of that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Exchange Control (Authorised Dealers) Order, 1955, as amended(**c**), shall be further amended in the Second Schedule thereto as follows:—

(1) by deleting the words "Anglo-Portuguese Colonial and Overseas Bank Ltd." and substituting therefor the words "Anglo-Portuguese Bank Ltd.";

(2) by deleting the words "Imperial Bank of India" and inserting under the words "Standard Bank of South Africa Ltd." the words "State Bank of India";

(3) by inserting under the words "Seligman Brothers" the words "Singer & Friedlander Ltd.".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Dealers) (Amendment) (No. 2) Order, 1955.

(2) The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the twelfth day of August, nineteen hundred and fifty-five.

Dated this 10th day of August, 1955.

Edward Heath,
R. H. M. Thompson,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in gold and foreign currency.

(**a**) 10 & 11 Geo. 6. c. 14.
(**b**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(**c**) S.I. 1955/136, 637 (pp. 814, 818 above). (**d**) 52 & 53 Vict. c. 63.